

Activities Report 2021



2021 was a year of great challenges and BB Foundation played a leading role, acting as a catalyst for actions and initiatives that contributed to reducing the impacts of the pandemic on the most vulnerable part of the population. This action was added to the projects developed within the scope of structured programs aimed at generating work and income, favoring the social and productive inclusion of people.

As we celebrate 36 years of history, we are delighted to share the outcomes of our projects, programs and actions in the lives of Brazilians throughout Brazil.

With the purpose of valuing lives to transform realities, our projects have demonstrated a great capacity to overcome results. In the last 10 years, we have executed BRL 2.7 billion (USD 570 mi) in social investment, reaching more than 6 million people in all states of the federation and in the Federal District. In 2021, we reached 1.9 million of people who were benefited from our actions.

This result could not have been possible if we had not had the support and partnership of our Founder Banco do Brasil.

Banco do Brasil, by establishing its 10 Sustainability Commitments, reinforced the role of BB Foundation as the main executor of its social investment, reconciling economic results, the care for the environment and the development of society, contributing to ESG practices (environmental, social and governance) and with the recognition of BB as one of the most sustainable institutions in the world.

The year of 2021 also stood out for the construction of new partnerships and the consolidation of existing partnerships. The trust in BB Foundation's ability to execute, based on a solid governance structure and on its pillars of transparency and accountability, leveraged the mobilization of resources with social investors, public and private partners, third sector institutions and individuals who, voluntarily, have made donations to social assistance initiatives.

In October 2021, the Brazilians for Brazil solidarity campaign brought together more than 80 partner companies and strengthened the connection between small farmers and the thousands of families directly impacted by the effects of the Covid-19 pandemic. The products purchased from family farming generated work and income in the countryside, fostering local and regional economies, and made it possible to serve half a million people by the end of December.

Message from Leadership

Initiatives in the area of education, such as the AABB Community – Education for the Future, which has been offering educational, cultural and sports activities for children and adolescents from public schools for more than three decades, added to partnerships with the federal government through the Water at Schools and Wi-Fi for Education programs, which aim to bring water, Internet and qualification to communities across the country.

The Banco do Brasil Foundation Social Technology Award, celebrating its 20th anniversary in 2021, has consolidated itself as one of the main initiatives to encourage innovation in the third sector, legitimizing the Transforma! platform as a large network, with more than 600 certified solutions for social and environmental challenges.

This 2021 Activities Report, in addition to demonstrating the valuable work of all our employees and the network of BB branches, the employees of the BB Conglomerate, the partners, investors, entrepreneurs, donors and volunteers who have contributed to this journey of learning and growth, is the evidence that together we can transform lives.



Eveline Veloso Susin

BB Foundation President

Credit: Communications Advisory – Banco do Brasil



Fausto de Andrade Ribeiro

President of Banco do Brasil and the Trustee Council of BB Foundation

Credit: Communications Advisory – Banco do Brasil

For 36 years, **BB Foundation** has valued the lives of millions of Brazilians, bringing care, hope and opportunity to the people who need it most

From north to south, from east to west, at the city and at the countryside, our main cause is the generation of work and income. To transform realities, we believe in education for the future, care for the environment, social technologies, volunteering and social assistance.

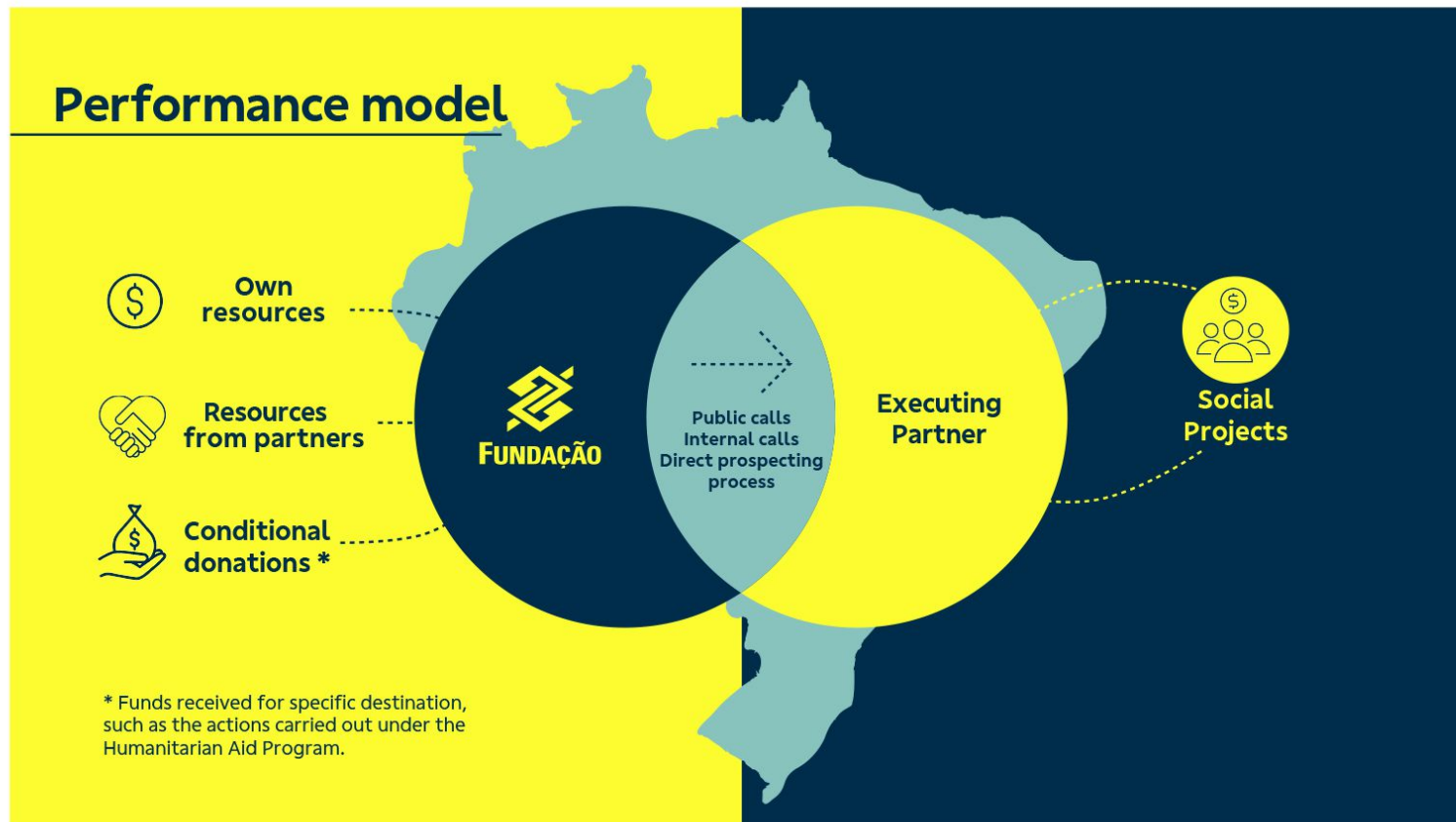
With the best governance and integrity practices, we mobilize new partnerships with social investors and encourage a culture of donation to help increasing the positive social impact on society.

This is how BB Foundation invests in the social transformation of Brazilians, supporting initiatives in partnership with the private, public and third sector; and mobilizing the society as a whole to take part in this transformation.

In the last 10 years, from 2012 to 2021, BB Foundation carried out more than BRL 2.7 billion (USD 540 million) of social investment, applied in around 8,300 initiatives (programs, projects and actions), serving 6 million people in approximately 2 thousand Brazilian municipalities, in all Brazilian states and the Federal District.

This is only possible because we have a specialized team that monitors all phases of the implementation of a social project, from its modeling to the evaluation of the effectiveness of our work in the communities served.

Over the years, we have received recognition from institutions for the operationalization of their resources and, from the union of efforts, we can enhance social investments in programs and projects aimed at reducing social inequality in Brazil, generating work and income.



The creation of solutions in a participatory manner and the systemic vision featured in our operations allow our programs and projects to be sustainable, in addition of enabling the transformation to be effective. It is the legacy we leave in the Brazilian municipalities where we already operate.

2021

R\$ 161,5 million

1,9 million
people assisted

mais de 250
partners
private, public and third sectors



Major resource contributors

 BRL 65 mi (USD 13.8 mi)	 BRL 21 mi (USD 4.5 mi)	 BRL 1,8 mi (USD 380.000)
 BRL 22,8 mi (USD 4.5 mi)	 BRL 2 mi (USD 425.000)	 BRL 1 mi (USD 213.000)
 BRL 2,25 mi (USD 478.000)		

In 2021, aligned with good management practices, BB Foundation updated its Strategic Plan, aiming at focusing its work on generating work and income and making its strategic drivers more evident, ratifying and maintaining unchanged its Purpose, its Values and Principles and its Vision.

The assumptions presented in the original version were kept: more effective service to society's demands, mobilization of resources and the attractiveness of BB Foundation, operational efficiency and development of internal competences with focus on innovation.

2021 was the third year of the five-year cycle of the Banco do Brasil Foundation's Strategic Plan. During this period, we acted in order to fulfill the purpose of valuing lives and transforming realities, seeking effective solutions for the sustainable development of Brazilian communities and performing actions aimed at reducing the socioeconomic impacts caused by the Covid-19 pandemic.

In the last two years, we have been actively positioning ourselves with actions both to prevent and combat the effects of the new coronavirus pandemic, within the scope of the Humanitarian Aid program, in addition to projects and actions that aim to contribute to social transformation and strengthening of society through socioproductive inclusion, generation of work and income and education for the future. Through the mobilization of partners, volunteers, society, government, Banco do Brasil and companies of the BB Conglomerate, we were able to provide emergency assistance to thousands of people in all regions of the country.

Historically, BB Foundation works to generate work and income opportunities for populations in situations of social vulnerability, poverty and unemployment, prioritizing training and guidance for the labor market, while promoting resilience to climate change and environmental care.

Socioproductive inclusion projects promote access to work and income opportunities and value training so that people are protagonists in their lives. The support of BB Foundation, over its 36 years, has strengthened the values of communities and local know-how. Qualification and economic autonomy are the essence of socioproductive inclusion.

Banco do Brasil Foundation lists and prioritizes its actions in favor of the populational segments that make up the base of the social pyramid, whether they are socially excluded or at risk of exclusion, among others who are vulnerable in the social context.

Considering the identified scenario, it was defined that BB Foundation will intensify and highlight the actions aimed at generating work and income, in all regions of the country, favoring the qualification and social and productive inclusion of people in situation or at risk of vulnerability. Social assistance, social technologies, volunteering, care for the environment and education are the transversal themes of our work, which is preferably materialized through the execution of our structured programs, with their respective indicators and preset goals.

We will seek to increase the scope of these actions, covering the largest possible number of people served, while maintaining the quality and reliability of the programs and projects supported by BB Foundation.

In the field of education, BB Foundation's support will ensure the necessary preparation of our young people for the labor market and their access to the Internet and digital learning content.

We will continue to adopt the lines of action listed below for the duration of the Strategic Plan, believing that they lead us to achieve our strategic objectives:

- Productive inclusion through preparation for the labor market
- Strengthening of production chains
- Support for family farming
- Social assistance
- Digital inclusion
- Financial education
- Promotion of environmental conservation
- Incentive to volunteering
- Dissemination/reapplication of social technologies
- Promotion of gender equity and diversity

Articulations with other nonprofit organizations will be intensified, seeking the synergy among actions and the exchange of experiences, and strategic partnerships with the public and private sectors will be expanded, aimed at leveraging resources and scaling the impact of Private Social Investment. In addition, we will continue to adopt actions to develop a donation culture with Brazilian civil society as part of the BB Foundation's resource mobilization strategy.

We will continue to adopt the best governance and integrity practices and embrace transparent and integrated communication, including those aimed at prospecting new partnerships with potential social investors.

We will also continue to link the BB Foundation's actions to the Sustainable Development Goals (SDGs), focusing on the 2030 Agenda goals defined by the United Nations, which aim to mobilize governments, companies and institutions in the search for solutions for sustainable development and tackling global challenges.

BB Foundation has sought constant synergy of actions with its Founder and continues to be the main executor of the social investment of Banco do Brasil and its Conglomerate.

The actions developed by BB Foundation are part of Banco do Brasil's sustainability strategy and comprise strategic indicators related to sustainability, integrating one of the 10 sustainability commitments announced by Banco do Brasil.

With the revision of the BB Foundation's Strategic Plan, we changed one of the objectives of the Strategic Map, linked to the "Society" perspective, to highlight our intention to promote people's protagonism associated with social and productive inclusion, through access to work and to income



About us:

BB Foundation is the social branch of Banco do Brasil. For 36 years, we have contributed to the social transformation of Brazilians and the sustainable development of the country.

What we do:

We support projects for jobs and income generation, in all of the regions of the country, for the socioproductive inclusion of people under social vulnerability. Social assistance, social technologies, volunteering, the care with the environment and the education are the transversal and structuring themes in support to socioenvironmental projects and actions.

How we do:

We do it through partnerships with private institutions, public sector, third sector and mobilizing the entire society to participate in this history, because we wish to transform people's reality and build a future full of opportunity for all.

Purpose

Value lives to transform realities.

Vision

To be recognized by the society as promoter and multiplier of solutions for socioenvironmental transformations in Brazil

Strategic Map

Shared Value

Strengthen the brand to drive the mobilization of new partnerships and generate value for stakeholders



Sustainability

Ensure the best environmental, social and governance practices



Society

Promote people's protagonism, generating jobs and income



Income and job generation

Processes

Accelerate innovation and digital transformation, focusing on excellence and on operational efficiency



People

Incentive organizational culture, focusing on high performance and leaders training



Lines of action

- Productive inclusion through the preparation for the labor market
- Strengthening of production chains
- Support to family farming
- Social assistance
- Digital inclusion
- Financial education
- Promotion of environmental conservation
- Fostering the volunteering
- Dissemination/reapplication of social technologies
- Promotion of gender equality and diversity

Values and Principles

- Ethics and integrity as basis
- Social sensibility with respect to diversity
- Socioeconomic empowerment for sustainability
- Efficiency and innovation that generates inclusion
- Effectiveness in socioenvironmental transformation



BB Foundation carries out its activities according to ethical standards in its relations with different publics and the best governance practices, acting with integrity, transparency, equity, accountability and socioenvironmental responsibility. In its 2019–2023 Five-Year Strategic Plan, the foundation stated ethics and integrity as the basis of its values and principles.

The management of internal processes and governance are periodically assessed by Banco do Brasil's Internal Audit. The financial and accounting statements and the system of internal controls are evaluated by an independent audit.

BB Foundation's performance is anchored in its Bylaws; Internal Regulations; Institutional Policies; Code of Ethics and Standards of Conduct and Governance Code.

Would you like to know a little more about the governance documents of BB Foundation? They are available on our Internet portal at <https://fbb.org.br/pt-br/menu-pt-br/sobre-nos>



Bylaws



Internal Regulation



Code of Ethics and Standards of Conduct



Governance Code



Sustainability Policy



Security Policy for Information and Cybernetics



Business Continuity Management Policy



Risk Policy



Personal Data Privacy and Protection Policy



Strategic Partnerships and Resources Mobilization Policy



Internal Controls and Compliance Policy

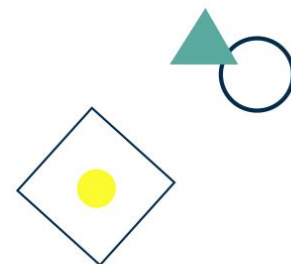


Sponsorships Policy



Investments Policy

In 2021, as a result of our continuous search for the best governance practices, the Bylaws were revised to align with the new Strategic Plan of BB Foundation and to allow Foundation's staff to be made up of employees assigned by the founder (Banco do Brasil) and/or by employees hired on the market.



Acting in accordance with current legislation, regulations, policies and best practices is a fundamental precept of BB Foundation, even declared as one of the “values and principles” of our Strategic Plan.

The commitment to ethical and responsible conduct is expressed in the values of BB Foundation and formalized in the **Code of Ethics and Standards of Conduct**, which guides our actions and attitudes towards the various stakeholders. In addition, the Foundation's employees who are assigned by the Founder also adhere to the Standards of Conduct and the Code of Ethics of Banco do Brasil, which provide specific guidelines on combating corruption and money laundering, listing illegal practices such as bribery, extortion and kickbacks.

Since 2020, we have also instituted an Ethics Committee to ensure ethics, integrity, compliance with the Code of Ethics and Standards of Conduct and for monitoring the implementation of measures, recommendations and guidelines deliberated by the Committee itself.

In 2021, we highlight the renewal obtained from the National Social Assistance Council – CNAS, linked to the Ministry of Citizenship, of the Social Assistance Benefit Entity Certificate – CEBAS, for the period from 04.01.2021 to 03.31.2023, in accordance with the Law 12.101/2009.



Seeking the permanent involvement of the employees, BB Foundation is dedicated to the constant publication of content related to the topic of ethics and the prevention and fight against corruption through newsletters, wallpapers, electronic messages and periodic information.

BB Foundation is an Institution engaged in actions that demonstrate its commitment to ethics and integrity, in order to guarantee the credibility of its performance with its stakeholders.

In 2021, BB Foundation renewed its adhesion to the "Business Pact for Integrity and Against Corruption", together with Instituto Ethos, obtaining the "Clean Company" seal, whose objective is to foster the promotion of a more honest and ethical market, in addition to to demonstrate the Institution's commitment to the Social Responsibility Principles of the UN Global Compact and the guidelines of the Organization for Economic Cooperation and Development - OECD.



Integrity Program

BB Foundation's Integrity Program is aligned with best governance practices and takes into account the legal requirements for preventing and fighting corruption, pursuant to Law 12.846/2013, regulated by Decree 8.420/2015.

It declares the mechanisms related to the management of ethics, active transparency, access to information, the handling of conflicts of interest and nepotism, the handling of complaints, the functioning of internal controls, risk management and involvement and training of the staff, ensuring the dissemination and promotion of measures and good management practices, to maintain an environment committed to ethics and transparency.

The document is based on thematic axes that are both guidelines and tools for the design of integrity and compliance actions, which require well-defined strategies for implementation and operation.



The BB Foundation portal on the Internet provides address, email and telephone numbers for contact, as well as a list of all managers, in addition to links to the institutional profiles of social networks. BB Foundation also has a channel for handling doubts and receiving criticism, praise and complaints, called "Contact us", available on the institution's portal.

Complaints involving employees that deal with conflicts, deviations from ethical conduct, noncompliance with internal rules and ethical consultation, relating to BB Foundation, can also be forwarded through the Internal Ombudsman of Banco do Brasil, which is the direct communication channel for employees. The contact on the channel can be made anonymously or identified, preserving secrecy and confidentiality in the handling of all demands.

BB Foundation makes available on its Internet portal access to the Reporting Channel, intended for receiving and handling complaints of criminal offenses. The space may also receive suspicions of harmful acts, qualifying as corruption, practiced by employees or by third parties against BB Foundation, as a result of the execution of socioenvironmental projects. This channel ensures anonymity and the report can be made by any citizen.

BB Foundation voluntarily makes its institutional information available on **'GIFE Transparency Panel'**, making them public, demonstrating the commitment to improving transparency practices.



Internal Controls

BB Foundation adopts the Committee of Sponsoring Organizations of the Treadway Commission – COSO guideline as a guide for the development, implementation and evaluation of its Internal Controls System and established the Reference Model of Lines of Defense to manage the incurred risks and of the necessary controls for its mitigation.



The 1st line of line of defense comprises the management of Bb Foundation's processes and involves identifying and evaluating the risks associated with the processes, as well as implementing and executing controls that mitigate these risks.

The 2nd line of defense corresponds to the typical corporate functions of risk management, internal controls and compliance, as well as the functions of governance, institutional security and legal advice, aiming to subsidize the Executive Board in decision-making and advising the 1st line of defense in the adoption of risk management and control practices.

The 3rd line of defense covers the internal audit function, which assesses the effectiveness of the entire risk management and control cycle of BB Foundation.

As a way of disseminating the risk culture and demonstrating the relevance of the integrity theme in institutional relations, a Communication Plan was prepared and executed, as in previous years, After being presented to the Executive Board. The covered topics were: Integrity, Risk, Internal Control, Information Security and Business Continuity, and the construction of this Plan had the participation of the staff through the application of a survey carried out in January 2021 and, from a list of potential topics to be addressed, each participant could assign grades, thus classifying subjects by interest and relevance, based on their individual perception.

Monthly reports were made to the Management Committee on the development and monitoring actions of the Integrity Program and articles on risk, internal controls, security, prevention and fight against corruption and related topics were published in its various internal channels. In addition, in October and November, the Ethics and Integrity Journey was held, an event with lecture panels to address issues related to integrity that significantly impact the activities of BB Foundation.



Controls and Risks

Integrity Program

What is an Integrity Program?

It is a set of mechanisms and internal processes of integrity, auditing and incentives to the denouncement of irregularities and effective application of codes of ethics and conducts, policies and guidelines

What are their goals?

Create a culture and build an ethical and upright corporative environment, as well as to improve the processes for prevention, detection and treatment of deviances, frauds, irregularities and illicit acts

And what about the BB Foundation's Integrity Program?

Our Program is aligned with the best governance and compliance practices, like BB's, considering the legal requirements for preventing and fighting corruption. Click here to learn more



Stay tuned. Here comes the
Ethics and Integrity Journey



Would you like some further information?
Access the Law 12.846/2013 and the Decree 8.420/2015

Internal Communication - Integrity Program



presents

Ethics and Integrity Journey

The time has come for us to come together to discuss **ethics and integrity issues**. For this, we prepared an event with **special participation** of those who deal daily with these topics

Stay tuned on the agenda as it will also count as training



Oct/25 (Monday) 2:30 to 3:15 PM

PhD.Dr. José Eduardo Sabo Paes | Public Prosecutor - MPDFT
The importance of Integrity in the Third Sector Organizations



Oct/26 (Tuesday) 2:25 to 3:45 PM

Dr. Luciana Asper y Valdés | Prosecuting Attorney - MPDFT
Projeto na Moral (Morality Project): The Integrity as Basis for Sustainability in Brazil



Oct/28 (Thursday) 10:25 to 11:15 AM

Lucas Proner | Solutions Manager at the Institutional Security Unit - BB
LGPD (Brazilian Data Protection Law) without Mystery



Nov/4 (Thursday) 10:25 to 11:20 AM

Sylvia Rejane Vieira Costa | Solutions Manager of the People Management - BB
Corporate Ethics - The role of the Leader and of Subordinates

Be prepared! The *links* to the lectures are already available below

Internal Communication - Ethics and Integrity Journey



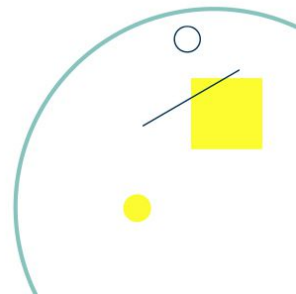
Monthly reports are made to the Executive Board on the progress of control activities. The scope of these activities is defined in the Annual Control Plan – PAC approved by the Executive Board.

BB Foundation also has an **Internal Controls and Compliance Policy** that, in addition to being aligned with COSO principles, corroborates the solidity of the governance structure, fulfilling its premise of helping the organization in achieving its strategic objectives and mitigating compliance risks. The aforementioned Policy provides, among others, that BB Foundation adopts and encourages the unequivocal ethical conduct of all employees of the Institution (employees, contractors and service providers).

The accounting policies adopted by BB Foundation are applied consistently in all periods. The consolidated financial statements are prepared based on the guidelines issued by the Brazilian Corporate Law, and are presented in accordance with the practices of the Accounting Standards Board - CPC and the Federal Accounting Council - CFC, approved by an independent audit.

The financial instruments of BB Foundation are recorded in equity accounts and are comprised mainly of the balances of financial investments, other credits, payable accounts, payable charges and other obligations.

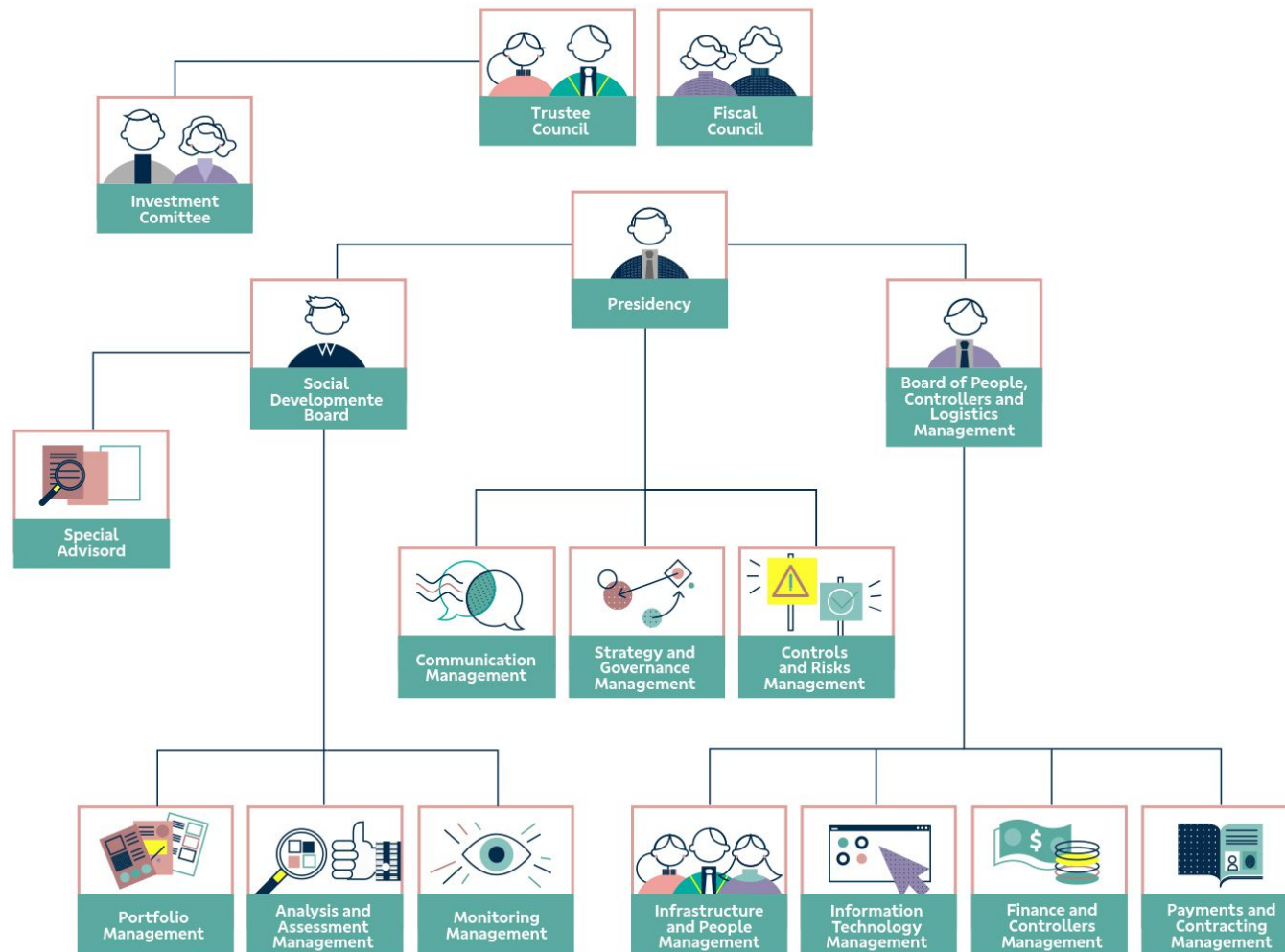
In 2021, the **Integrity Bulletin**, a quarterly instrument aimed at the Trustee Council, Fiscal Council and the employees of BB Foundation, continued to be produced and disseminated, presenting the development and monitoring actions of the Integrity Program and allowing the visualization of the actions of integrity developed in the period.



BB Foundation | Organizational Structure

GRI 102-18 | 102-22 | 102-23 | 102-28

The governance structure of BB Foundation ensures the appropriate division of operational and management responsibilities between its management and supervisory bodies, making decisions by voting, with the aim of minimizing risks, integrating visions, adding value and quality to the decision and sharing knowledge and responsibilities.





Trustee Council: superior deliberation and guidance body, responsible for drawing up the fundamental guidelines for the achievement of BB Foundation's objectives. It consists of three permanent members and eight temporary members and their respective alternates. The term of office for the temporary members is two years, with the possibility of renewal only once.

The Trustee Council of BB Foundation carries out, annually, a process of self-assessment and evaluation of the Executive Board and the area responsible for advising and secretariat of the Council, through its own instrument approved by the Board.

Permanent Board Members

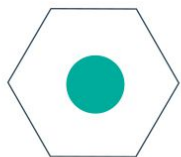
Fausto de Andrade Ribeiro
Eveline Franco Veloso Susin
Paulo Roberto Evangelista de Lima

Temporary Board Members

Antônio José Barreto de Araújo Júnior
Aroldo Salgado de Medeiros Filho
Frederico Guilherme Fernandes de Queiroz Filho
Ilda Ribeiro Peliz
Renato Luiz Bellinetti Naegele
Sandra Santana Soares Costa

Temporary Deputy Board Members

Amauri Garcia Lellis Júnior
Lídia Freire Abdalla Nery
Marcelo Gonçalves Farinha





Fiscal Council: a body that supervises the management acts of the administrators and the activities of BB Foundation. Comprised of three official members and their respective deputies, with a two-year term of office, renewal is permitted once.

Titular Board Members

Carolina Beghelli
Fernando Cardoso Ferraz
Wilsa Figueiredo

Deputy Board Members

Alex Pereira Benício
Nilo José Panazzolo

The Bylaws, revised in 2021, provide for the suppression of the role of deputy members of the Trustee and Fiscal Councils. We emphasize that there are transitional rules to allow the current deputies to complete the exercise of their mandates.



Executive Board: body responsible for the administration of BB Foundation, with permanent performance. It coordinates and implements the decisions of the Trustee Council and the statutory provisions and conducts other matters related to management, observing the principles and practices of good governance. It is composed of the president, the executive director of Social Development and the executive director of People Management, Controllers and Logistics. Members are elected by the Trustee Council, among active employees of Banco do Brasil S.A., with a two-year term of office, with the possibility of renewal.

President

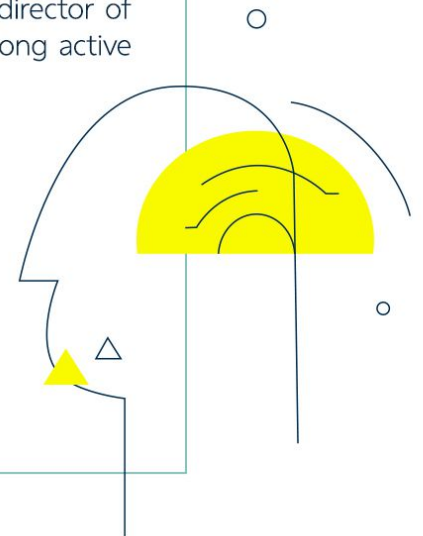
Eveline Franco Veloso Susin

Social Development Director

Rogério Bressan Biruel

Director of Personnel Management, Controllers and Logistics

Roberto Luiz Benkenstein

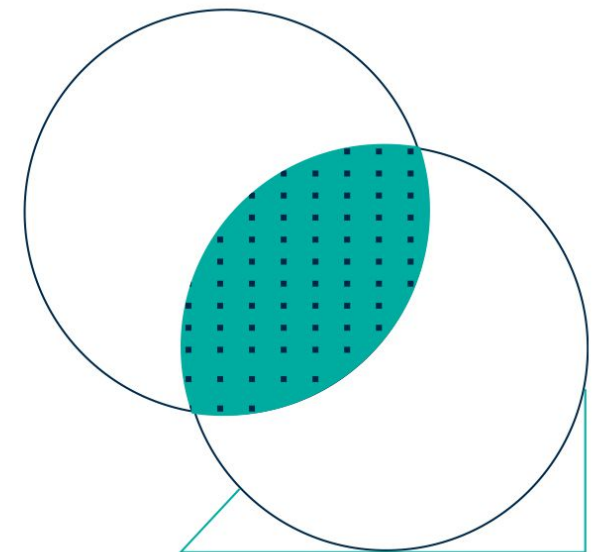




Investment Committee: advises and proposes to the Trustee Council the investment strategies for the financial assets of BB Foundation. It is composed of two trustee members, elected by that Committee; by the president and executive director of People Management, Controllers and Logistics of BB Foundation.

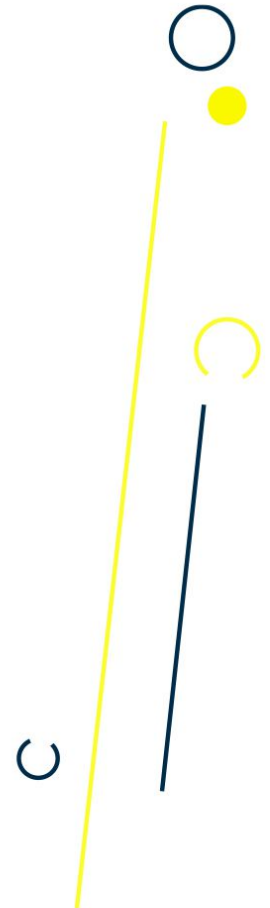
Internal Committees: responsible for complying with the BB Foundation's strategic, budgetary and operational plan, as well as the definition and administration of human, financial, technological, administrative and communication policies and guidelines.

Audits: the audit functions are performed by the Internal Audit Unit of Banco do Brasil (Audit), which assesses the governance and internal processes of BB Foundation. It is also audited by an independent auditing company, which annually reviews our accounts and internal control system.



In 2021, BB Foundation participated, within the scope of formalized strategic partnerships aimed at the realization of the agreed objects, as well as the technical and transparent selection of the supported projects, in various forums, commissions, committees or work groups, in addition to spaces of our stakeholders' participation:

- BNDES Amazon Fund - Technical-Executive Committee
- BNDES Socioenvironmental Fund - Management Committee
- Sponsorship Committee - Secom (Special Secretariat for Social Communication of the Executive Power)
- Banco do Brasil Sustainability Forum
- GIRC Network - Governance, Integrity, Risks and Internal Controls
- Network of Private Social Investors in the Federal District



BB Foundation, in the scope of people management, develops actions and programs that privilege the training and development of competences, the quality of life at work, the ethics in relationships and the valuation of the staff, seeking to maintain a healthy and motivating work environment.

We ended 2021 with 103 employees, as shown in the table below:

POSITION	GENDER		GRAND TOTAL
	FEMALE	MALE	
President	1	-	1
Executive Director	-	2	2
Special Advisor	-	1	1
Solutions Manager	3	7	10
Team Manager	2	-	2
IT Team Manager	0	-	1
Advisor I	18	17	35
IT Advisor I	-	5	5
Advisor II	14	16	30
IT Advisor II	1	3	4
Advisor III	8	3	11
Assistant	-	1	1
TOTAL	47	56	103

Employees per gender:



Profile of employees per age:

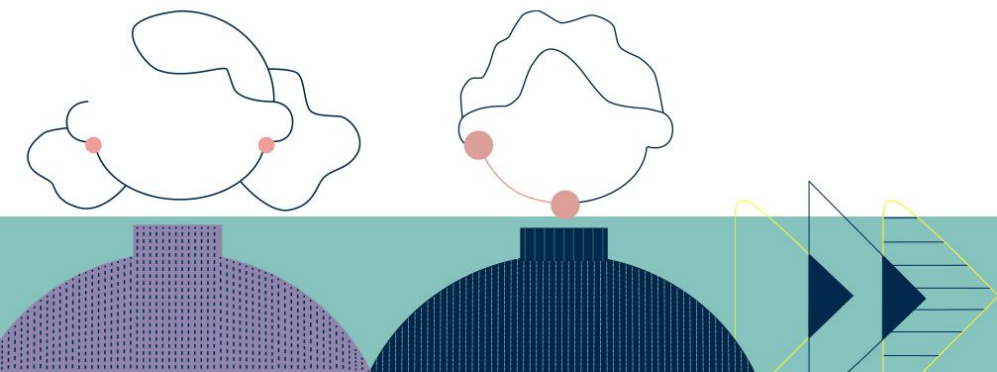
Age	Qty. of Employees	Percentage
from 26 to 35	7	6,80%
from 36 to 45	52	50,48%
above 45	44	42,72%
Total	103	100%

Our managers, per gender:



Profile of employees per race:

	Qty. of Employees	Percentage
White	69	67,0%
Brown	30	29,12%
Black	4	3,88%
Total	103	100%



Banco do Brasil Foundation incentives women's leadership

In addition to encouraging gender equality in its actions and projects, BB Foundation also recognizes the importance of women's participation in leadership positions at the institution.

According to a survey carried out in 400 companies by Teva Indices, presented at Summit ESG, an online event held in June/2021 by the newspaper Estadão, only 14.7% of leadership positions are held by women.

BB Foundation understands that there is still a long way to go in terms of female leadership. By the end of 2021, of our 16 leadership positions, 6 (37.5%) are held by women, including the presidency of BB Foundation, which, since July/2021, has been led by Eveline Franco Veloso Susin.

Personal and professional development

Thinking about training its employees, BB Foundation grants scholarships for higher education, languages and the incentive to obtain professional certification. The level of training of employees of BB Foundation presents the following situation:

	Qty. of Employees	Percentage
Graduation / Degree	15	14,7%
Post-graduation (Specialization)	83	80,58%
Post-graduation (Master's Degree)	5	4,85%
Total	103	100%

Our employees are also encouraged to attend courses and internal training provided by the platform of the Corporate University of Banco do Brasil – Unibb. The annual training target for each employee is 40 hours with mandatory courses. Managers also meet a specific goal for courses aimed at the performance of their duties. The average hours of training for BB Foundation employees in 2021 was 54.11 hours.

All employees carry out evaluations and are evaluated through a performance and competence management system that serves to measure the contribution of each employee based on the relationship between professional performance and the competences necessary to fulfill their role.

Aligned with the strategic objectives of the Five-Year Strategic Plan (PEQ 2019-2023) and also to accompany the emerging changes and the evolution of the people management theme, BB Foundation developed actions and programs aimed at the development of its employees and its leaders, the provision of subsidies to maximize operational efficiency, the organizational climate and culture, knowledge management, the culture of innovation and strategic intelligence.

Health and wellness

BB Foundation values the quality of life at work and the well-being of its employees and promotes annually:

- ✓ actions to raise awareness of the importance of taking care of health and conducting a periodic health examination;
- ✓ campaigns and making flu vaccine available to all employees;
- ✓ Internal Week for the Prevention of Accidents at Work – SIPAT, to reinforce topics related to quality of life, well-being and safety at work, such as: lecture on prevention and treatment of sexually transmitted diseases (STD), meditation, stretching, among other activities

New Position and Salary Plan (PCS)

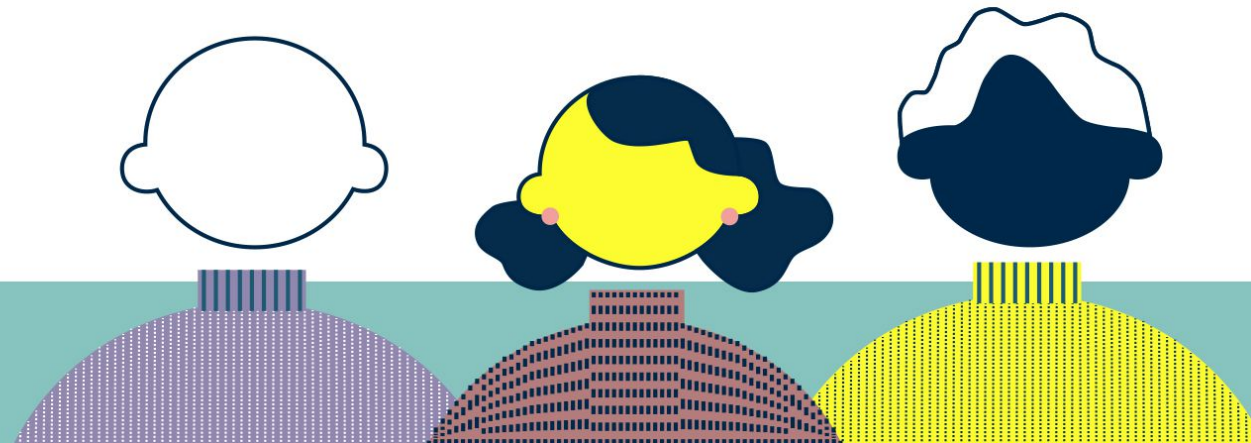
In July 2021, BB Foundation implemented its new Position and Salary Plan – PCS, aiming at adjusting salary values to those practiced in the market.

For the preparation of the new PCS, BB Foundation carried out a benchmark with companies linked to Banco do Brasil and other companies in the Third Sector that are familiar to the work developed at BB Foundation.

Considering that from 2022 the BB Foundation intends to hire professionals in the market, in 2021, the structuring for the reception of these new employees was started, including the adequacy of access to the systems used by BB Foundation and the performance of benchmarking, research and hiring of solutions for processing payroll and working hours.

A company was also hired for the Recruitment and Selection – R&S of professionals, with the aim of mapping candidates who meet the minimum criteria indicated by BB Foundation in order to qualify the selection processes, adding transparency, impersonality, publicity, economy and efficiency to the process.

In addition, the processes of elaboration and negotiation of actions aimed at providing the benefits of food stamps, meal vouchers and health plans were initiated, as well as studies for the implementation of new processes of performance evaluation and training.



Payments

The high socioeconomic impacts caused in the midst of the Covid-19 pandemic led BB Foundation to undertake and participate in various actions to support and assist the most vulnerable sections of the Brazilian population.

These actions brought challenges to the maintenance of deadlines for releasing funds to projects, which were overcome through the review and digitization of our payment processes, without affecting the execution of projects or our partners.

Contracting

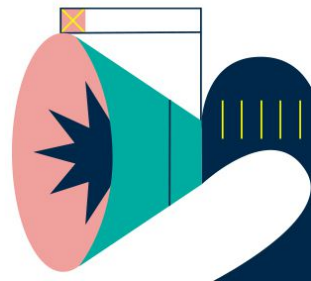
Since 2017, BB Foundation has followed the Regulation for Biddings and Contracts of Banco do Brasil – RLBB, resulting from Law 13.303/2016, which regulates bids and contracting services, including engineering, advertising and sponsorship, purchases, leases and disposals of assets, execution of works and administration of contracts.

Contracting is carried out through bidding processes, except in the cases of direct contracting, provided for in the RLBB, aiming at the selection of the most advantageous proposal, observing the principles of impersonality, legality, morality, publicity, efficiency, administrative probity, economy, sustainable national development, linkage to the invitation to bid, achievement of competitiveness and objective judgment.

In compliance with the principle of sustainable national development, whenever possible, the specification of the contractual object contains sustainable criteria, properly justified, without prejudice to the principles of isonomy and competitiveness, using Sustainable Purchasing and Waste Standards of Banco do Brasil instrument as a reference.

The contracts signed by BB Foundation are monitored and supervised by employees, specially designated for this purpose, and published on the BB Foundation website, on the Internet, for public access and control.

BB Foundation demands from its suppliers, in their contractual instruments, a commitment for not using negative discriminatory practices in accessing and maintaining employment, with respect for diversity, with the preservation of the environment, with the provisions of the anti-corruption law (Law 12.846/2013), with the repudiation of harassment conducts, with the observance of the Universal Declaration of Human Rights, in compliance with labor legislation and with the orientation of their conduct by ethics and other principles that guide labor contractual relations.



In 2021, using the previous exercise as an example, BB Foundation's corporate systems received support and important improvements that added new resources for greater agility in contracting, executing, monitoring and managing socioenvironmental projects.

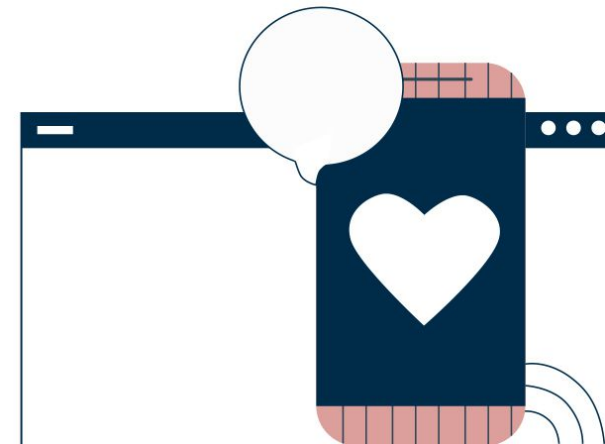
BB Foundation's Information Technology worked at the maintenance and evolution of the Project management system, enabling the digitization of processes and operational efficiency gains, with emphasis on improvements in the processes for releasing funds to our projects.

In the area of fundraising, donation portals were developed for emergency causes that made it possible to collect donations, leverage the execution of socioenvironmental projects and enhance BB Foundation's brand vis-à-vis society and strategic partners.

Aiming at improving the operationalization of resources arising from the partnership with the Ministry of Women, Family and Human Rights - MMFDH, new functionalities were included in the current support system for the Solidarize-se (Have Some Solidarity, translated from Portuguese) Program, providing agility, transparency to society and security to the process.

In order to improve the BB Foundation's relationship with its stakeholders, a portal was developed to improve governance. The Governance Portal provides quick, easy and personalized access to meetings of the Trustee and Fiscal Councils, control of mandates, governance documents, appointment schedule, monitoring and management of administrative demands and strategic decisions, in a friendly, modern and intuitive platform.

In addition to the evolution of corporate systems, support contracts, essential licenses and important updates were carried out in the technological park, seeking to maintain and evolve the architecture, security and availability of services.



Partnerships | Union of efforts for socioenvironmental transformation

GRI 103-2 | 103-3 | NGO6 | NGO10



For BB Foundation, the relationship with partners is treated as a priority in the planning and execution of our actions. We constantly seek to establish partnerships and mobilize resources, aiming at expanding and diversifying sources for social investment, mitigating the risks of the actions developed, contributing to institutional sustainability and the expansion of the country's social transformation.

In this sense, we have institutional relationships with organizations, companies and governments, through the commitment to develop actions in a mutual cooperation regime, aligning common interests in a strategic and continuous process of resource articulation.

In addition to our founder Banco do Brasil and companies of the Conglomerate, several partners believed in our work and invested in programs, projects and campaigns promoted by BB Foundation in 2021, bringing hope and opportunity to people under situations of social vulnerability and contributing to the transformation of millions of realities.

BB Foundation prioritizes joint action with other institutions, governments and organized civil society as a way of integrating efforts to meet socioenvironmental demands. With this, we build a positive legacy for society, generating shared value for our partners, as promoters of social and sustainable development.

Partnerships | Union of efforts for socioenvironmental transformation

The **Brazilians for Brazil** campaign launched by BB Foundation in October/2021, had the participation of approximately **80 partners among companies from the public, private, third sector and Banco do Brasil Conglomerate**, in addition to individuals who believe in our work and contributed with donations, providing assistance to more than 220 Thousand families in a situation of social vulnerability, aggravated by the Covid-19 pandemic, through the distribution of food products purchased from almost 8 thousand family farmers. In this way, income generation was provided to family farmers and quality food was supplied to families who needed it most.



We also highlight the partnership established with **Petrobras**, with the amount of BRL 21 million (USD 4.46 million), which provided aid for the purchase of cooking gas for 210,000 families.

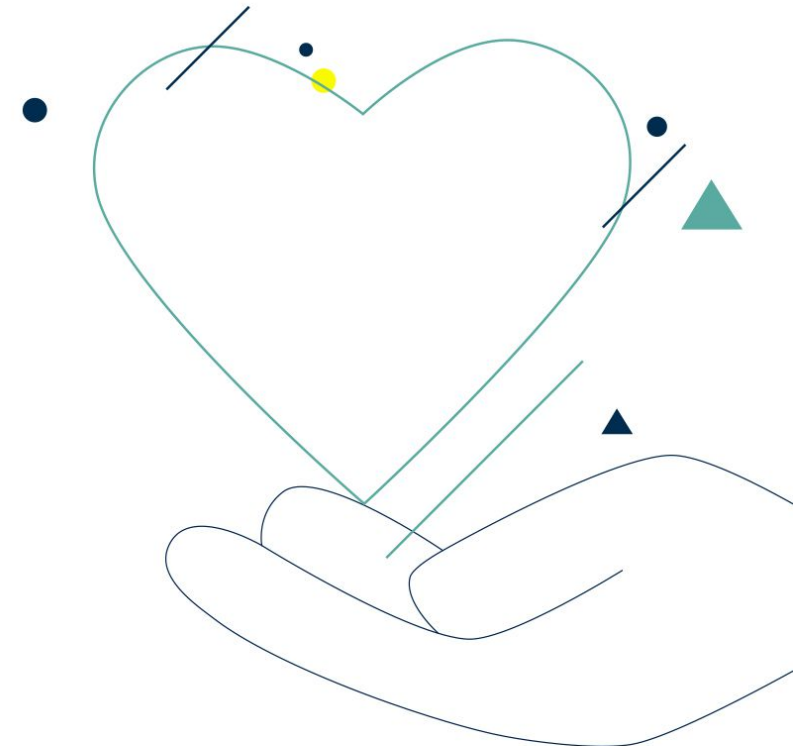
Also in 2021, BB Foundation and **Instituto Votorantim** renewed the partnership of previous years and signed a new Cooperation Agreement, to operate in the northeast of the country, seeking to improve the living conditions and income of vulnerable families residing in the regions where Votorantim Energia's wind farms are located. Through this agreement, access to water and means of production will be made available to family farmers in Ceará, Pernambuco and Piauí.

Among the new partnerships signed in 2021, we can also highlight the one with Enel Brasil S/A, Enel Green Power Brasil Participações Ltda. and the **Volunteering Association for International Service-Brazil** - AVSI with the objective of promoting actions that enable the sustainable socioeconomic development of Brazilian communities, facilitating access to water and the means of production of family agriculture, as well as promoting environmental education in schools, such as the one that has already occurred in the municipality of Campo Formoso (BA).

The establishment of partnerships like these is the result of the efforts of specialized teams and recognition of the governance and accountability practices adopted by BB Foundation, which provide security to potential partners.

The search for partnerships follows the ethical standards defined in our governance documents, with the aim of motivating conscious donations to established causes and transparent accountability for the application of resources.

Partnerships | Union of efforts for socioenvironmental transformation



In addition to the partnerships signed, the participation of civil society through voluntary donations was also extremely significant for the development of our actions and projects throughout the year. Stimulating the donation culture is part of the BB Foundation's resource mobilization strategy. In 2021, approximately BRL 3.7 million (around USD 786,000). was received by BB Foundation from more than 9,500 donations.

In the following chapter, we present some of the partnerships that have been established and that have provided us with the fulfillment of our strategy and, above all, have enhanced the Foundation's performance, expanding our social investment.

In Sinergy with Banco do Brasil

In 2021, Banco do Brasil, recognized as the most sustainable bank on the planet by the ranking of the 100 Most Sustainable Corporations in the World 2021 – Global 100, by Corporate Knights, declared its 10 Long-Term Sustainability **Commitments**. Among them, BB's contribution to society through the actions developed by Banco do Brasil Foundation.

BB Foundation is, therefore, the main executor of the social investment of Banco do Brasil and its conglomerate. Due to the growth capacity of the institution and through the support of its branch network, it is possible to reach all regions of the country, contributing to sustainable development and the transformation of the communities where Banco do Brasil is present.

BB Foundation's actions contribute to Banco do Brasil's permanence in the World portfolio of the Dow Jones Sustainability Index (DJSI) of the New York Stock Exchange, in the B3 Corporate Sustainability Index (CSI), in the Stock Exchange's Sustainability Index of London Securities (FTSE4 Good Index Series) and in the Global 100 ranking of the Most Sustainable Corporations by Corporate Knights.

To strengthen the connection with Banco do Brasil, the 11th edition of the Banco do Brasil Foundation Social Technology Award, held in December, had the support and partnership of companies from the BB Conglomerate: BB Gestão de Recursos (BBDTVM); BB Tecnologia e Serviços (BBTS) and Ativos S.A.

In this way, BB Foundation collaborates with BB's corporate strategy and contributes to the fulfillment of Banco do Brasil's Sustainability Plan – Agenda 30 BB, especially in the challenge of “strengthening the integration between Private Social Investment and the business strategy”. of Banco do Brasil, contributing positively to society and the environment”.

Outstanding Projects and Actions | Generation of work and income with socioenvironmental responsibility

GRI 103-2 | 103-3 | 304-2 | 408-1 | 412-3 | NGO4

BB Foundation supports projects to generate work and income, in all regions of the country, for the socioproductive inclusion of vulnerable people. In the selection of actions to be supported, requirements related to sustainability principles are considered: **environmentally correct; economically feasible; socially just and culturally accepted.**

The permanent search for the programs and projects carried out to meet the criteria of socioenvironmental responsibility is included in our **Sustainability Policy**.

These actions are carried out through our structured programs, which are divided into five themes that are transversal and structuring to the support of socioenvironmental projects and actions.



Outstanding Projects and Actions

Humanitarian Aid

Program created in 2019, aimed at minimizing the negative impacts on populations affected by humanitarian crises and calamities, promoting assistance actions and access and maintenance of basic human rights. It has already served more than 4 million people directly impacted by the Covid-19 pandemic and the 2020 and 2021 floods in MG, ES, AC, BA.

Solidarity campaign Brazilians for Brazil



Delivery of food baskets held by APRANRU – Rio Uruguai (SC) – Credit: APRANRU press office



Delivery of food baskets held by CUFA-DF in Cidade Estrutural – Credit: CUFA-DF press office



Delivery of food baskets held by CEDAC-RJ in Duque de Caxias (RJ) – Credit: CEDAC-RJ press office

Outstanding Projects and Actions

The **Brazilians for Brazil** campaign is a great solidarity movement that connects family farmers to people in situations of social vulnerability, purchasing products from small producers to distribute food baskets to the people who need it most, as well as investing part of the resources mobilized in structuring actions of support to the production chain, generating work, income and contributing to the social development of Brazilians.

Realization



Partnerships



BRL 56.7 million (USD 12.06 million) were raised, comprising own resources, donations from individuals and more than 80 BB client companies, especially Petrobras, which donated BRL 21 million (USD 4.47 million) to supply gas stipends, to be carried out in 2022.

Outstanding Projects and Actions

Amounts disbursed in the campaign (position on 12.31.2021):

 **BRL 32.59** (USD 6.94) million in social investment

 **766** municipalities served

 **208 thousand** food baskets distributed

 **889 thousand** people benefited

 **14,536** farming families

The success of this campaign is a result of the credibility achieved by BB Foundation with society and its stakeholders, also due to the success of previous actions to face the effects of the pandemic.

BB Foundation invested in broad dissemination, transparency and accountability for the use of funds raised, including through the provision of a specific website.

In order to strengthen the brand and encourage the mobilization of new partnerships, we developed a campaign broadcast in the media, including through television stations, aiming to engage Brazilian society in the culture of donation.



Eveline Veloso Susin
President of BB Foundation
Credit: Alenor Alves

Eveline Veloso Susin, president of BB Foundation, highlighted that the solidarity movement “Brasileiros pelo Brasil” represents the union of efforts around a common purpose: “This action becomes an example of how to act in a chain and with valuable partners that, when they come together, have the power to positively impact the lives of millions of people, strengthening regional development and promoting the generation of work and income”.

Protect and Save More Lives

In 2021, the Protect and Save More Lives campaign, in which Banco BV, National Confederation of Municipalities – CNM and BB DTVM participated, continued the work started in 2020 in actions aimed at minimizing the negative effects of the Covid-19 pandemic. BRL 4.3 million (916 thousand dollars) was invested to support 1,633 small rural producers, serving 29,000 families with the distribution of agroecological food baskets in all regions of the country.



Delivery of food baskets held by APACO – SC
Credit: APACO – SC press office



Family farmer – Maria de Souza
Credit: Alenor Alves



Family farmer – Sebastião Pires
Credit: Alenor Alves



Eveline Veloso Susin – President of Banco do Brasil Foundation during the delivery of food baskets in Cidade Estrutural (DF)
Credit: Alenor Alves



Fausto de Andrade Ribeiro – President of Banco do Brasil during the delivery of food baskets in Cidade Estrutural (DF)
Credit: Alenor Alves

Floods

BB Foundation acted promptly in assisting those impacted by the floods that devastated Brazilian states in 2021, with the distribution of food, hygiene items and mattresses, among other items of immediate need. The amounts contributed in these actions total more than BRL 2.6 million (554 thousand dollars).



**Minas Gerais e Acre
precisam da sua ajuda.**

**É hora de mostrar solidariedade.
Sua doação faz a diferença.**

 **Voluntariado**
Banco do Brasil

 **FUNDAÇÃO**

 **PIX**
powered by Banco Central

Campaign disclosure piece in support of those affected by floods in Minas Gerais and Acre

BB and BB Foundation support action to help refugee judges from Afghanistan



Banco do Brasil and BB Foundation joined forces in favor of the Us for Them action, coordinated by the Association of Brazilian Magistrates - AMB, which welcomed and granted humanitarian visas to seven Afghan female judges and their families. They were at risk due to the performance of their duties, as they tried and convicted members of the Taliban regime - which recently took over the Asian nation.

Banco do Brasil donated BRL 100,000 (21.3 thousand dollars) via **Banco do Brasil Foundation**, to help families during the first days and, also, an exclusive account was created to receive donations, through the key pix.nosporelas@fbb.org.br

Partnership between Banco Votorantim, BB Foundation and Natura took food baskets to remote regions in seven Brazilian states



Initiative supported by local associations and which benefited more than 14 thousand people
Credit: Association of Agroextractive Workers of the Ilha das Cinzas (ATAIC) press office

The partnership between **BB Foundation**, **Banco BV** and **Natura** benefited more than 4,000 socially vulnerable families located in remote regions of the country. The initiative intensified actions to combat the pandemic through donations of an Alelo food card to associations and cooperatives.

Delivery took place in seven states: Amapá, Amazonas, Maranhão, Mato Grosso, Pará, Paraná, and Rondônia. The initiative was a way of contributing to the acquisition of products from local commerce, helping to strengthen the economy and generate work and income, since the food baskets were composed of regional items, in addition to hygiene and cleaning products.

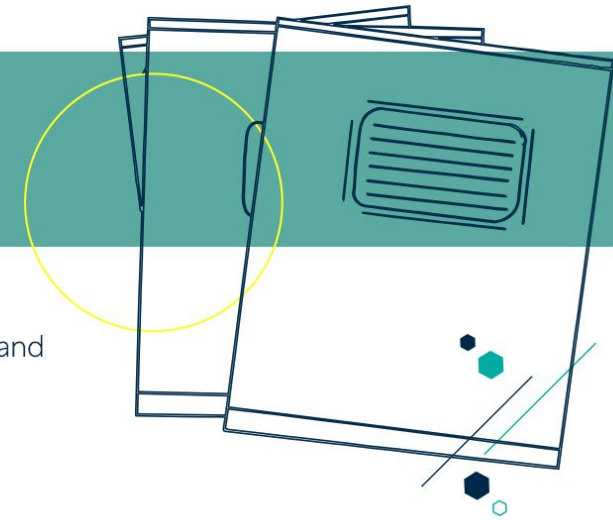
Education for the Future

The program aims to prepare children and adolescents for the future, developing skills and knowledge so that they can be protagonists of their lives.

AABB Comunidade (AABB Community)



The students Endrew Salomão and Rannaely Brenda Duarte from Humaitá (AM)
Credit: FENABB press office



Outstanding Projects and Actions

AABB Comunidade, created in 1987, is carried out at the headquarters of the AABBs – Athletic Associations of Banco do Brasil with students from public schools after school hours.

The program has a new slogan – Education for the Future – as a connection with new trends and technologies to solve the demands of everyday life, the exercise of citizenship and the world of work. This new guideline will provide program participants with the possibility of professional qualification and preparation for the labor market, thus contributing to the generation of work and income for those young people.

The program offers school complementation for children and adolescents from the public school system, aged between 6 and 14 years old.

Continuing the more than 30-year partnership between BB Foundation and the National Federation of AABBs – FENABB, in 2021 the program served 23,175 students in all regions of the country with the support of 1,024 social educators.



Eveline Veloso Susin, president of BB Foundation, highlighted that “education is one of these transforming actions, which also involves social assistance and volunteering, integrating family, school and community. We appreciate the opportunity to present the preparations for the quadrennium and for building a better future through education”.

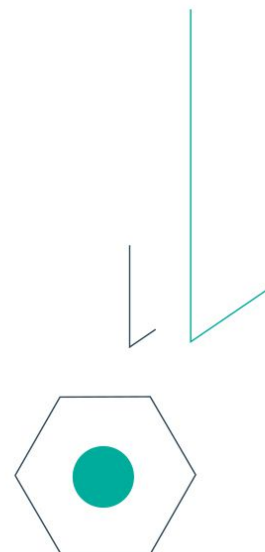


Gustavo Boeira, president of FENABB, highlighted the partnership signed with BB Foundation and Banco do Brasil and reinforced the integration obtained with the presidents of the AABBs in the program. “The AABB Community is the result of this union of efforts, of this work network that integrates educators, coordinators and the presidents of the AABBs – mostly employees and managers of branches of the BB network. I thank the BB Foundation teams, because together we will make the AABB Community Program very strong, we will take it to another level”.

Wi-Fi for Education



Credit: image bank



Banco do Brasil Foundation and **Brazilian Support Service for Micro and Small Enterprises - Sebrae** signed a Technical Cooperation Agreement with the Ministry of Communications so that each one makes available free Wi-Fi points, bringing high-speed connectivity to Brazilian locations with no or little connection. In the agreement with BB Foundation, the focus is on education, since initiatives are planned seeking to prepare the school community for its insertion in the digital culture, through the provision of content being made available on a virtual platform.

To make educational actions viable, Banco do Brasil Foundation and the Ministry of Education signed a Technical Cooperation Agreement that will promote the social development of people and communities in the country. The objective is to allow teachers to continue training through courses provided by the Ministry of Education available in the Virtual Learning Environment - AVAMEC.

Also in 2021, the process of selecting public schools from all regions of the country began, which have high rates of age/grade distortion and absence or low connectivity, also served by the partnership between the BB Foundation and the Ministry of Communications, which will be covered with the Internet signal, with delivery forecast for 2022.

Outstanding Projects and Actions

Environment and Income

Generate work and income for traditional communities and populations in situations of social vulnerability, poverty and unemployment aligned with environmental care and the promotion of a sustainable country.

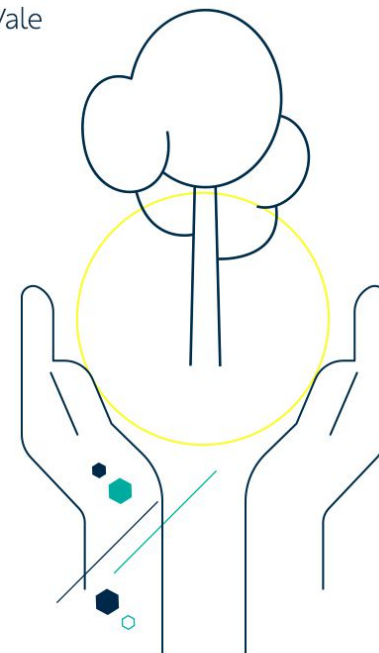
Seeding the Green Economy

To strengthen the Green Economy, connecting social investment and BB's businesses, BB Consórcios released Green Group, a product designed to encourage the acquisition of goods aimed at efficient use of natural resources and low carbon emissions, considering the ESG (Environmental, Social and Governance) aspects.

Thus, in partnership with BB Foundation, BB Consórcios assumed the commitment to plant 10 trees for each share sold by this group. All were sold in record time, demonstrating the value of sustainable actions with customers and employees. 100,000 native seedlings are being planted in the regions of Vale do Jequitinhonha, in the state of Minas Gerais and in the Atlantic Forest Biome, in municipalities around the Serra do Mar area of São Paulo (Alto Tietê, Vale do Paraíba and Vale do Ribeira).



Representatives of partner institutions during the planting of seedlings in Salesópolis (SP)
Credit: Banco do Brasil press office



Conserve the Cerrado Public Notice



The **Conserva Cerrado** public notice was launched, as a result of the Cooperation Agreement between Banco do Brasil Foundation and Instituto Brasília Ambiental (Brasília Environmental Institute). The purpose of the action was to supply the protected areas of the Federal District - DF with management and planning tools for the protection of nature and select a proposal with the purpose of preparing technical studies for the creation, recategorization, definition of polygons and preparing management plans for Units of Conservation – UCs in the DF. The event also includes the mapping of priority areas for conservation in the DF.

At the end of the selection process, Fundação Pró-Natureza - Funatura, from the Federal District, was the institution qualified to receive an investment of BRL 986 (USD 210) thousand for the execution of the project to be started in 2022.

Outstanding Projects and Actions

Social Technology

Expand the use and appropriation of social technologies as solutions to socioenvironmental demands by communities in situations of vulnerability.

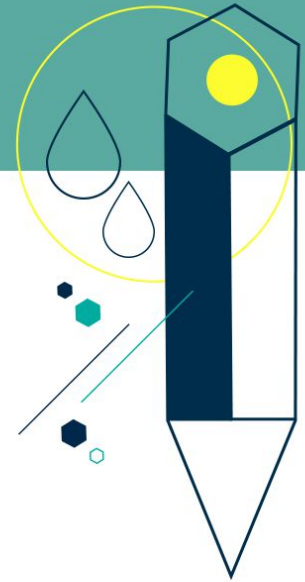
Water at Schools

BB Foundation, the Ministry of Citizenship – MC and the National Bank for Economic and Social Development – BNDES formalized the Technical Cooperation Agreement with the objective of promoting access to water for 2,000 public schools in northeastern Brazil, through the implementation of school cisterns, benefiting 100 Thousand people.

The first action to be developed within the scope of the partnership aims to implement cisterns in schools in the Northeast and North regions of Brazil.



Credit: Raoni Maddalena



Outstanding Projects and Actions

Volunteering

Contribute to the promotion of citizenship and a dignified life in vulnerable communities through volunteer actions by employees of the Banco do Brasil Conglomerate.

BB Volunteers Project

The project aims to support initiatives developed by nonprofit entities where BB volunteers (employees of Banco do Brasil, active or retired) work at.

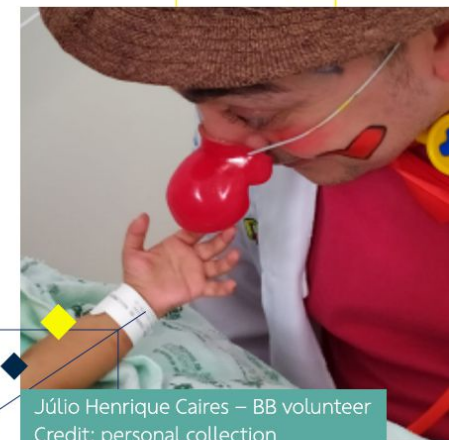
In 2021, part of the analyzes that had been postponed in the previous year were carried out due to the context of social isolation and the restrictions imposed by the coronavirus pandemic, considering the difficulties and insecurities regarding the beginning of the execution of the project activities. The others will be carried out in the first quarter of 2022.

Childhood and Life Action

The campaign "Childhood & Life Action" was carried out in September, October and November 2021, in partnership with BB and the National Confederation of Support and Assistance Institutions for Children and Adolescents with Cancer - Coniacc, to support the treatment of childhood cancer. BRL 250 (USD 53) thousand were raised to be invested in 2022.



Credit: Press office of the National Confederation of Institutions in Support and Assistance to Children and Adolescents with Cancer – Coniacc.



Júlio Henrique Caires – BB volunteer
Credit: personal collection

Banco do Brasil Foundation dialogues and carries out actions with various audiences, preferably people in situations of social vulnerability, seeking to promote the improvement of the quality of life of all Brazilians, without any distinction.

We highlight some initiatives and projects supported in 2021 that reaffirm our appreciation of diversity, equality and inclusion:

11th edition of the Banco do Brasil Foundation Social Technology Award recognizes the promotion of gender equality and awards an initiative aimed at inclusion

In the selection of the finalist social technologies for the 2021 edition, a **bonus of 5%** was granted to the total score obtained for initiatives that promote the protagonism and empowerment of women.

Among the winners of this 11th edition, we had the Social Technology “**Codesign between 21st century designers and visually impaired people: processes and products**” which defines codesign methods, techniques and tools applied to the inclusion of visually impaired people in the design process of architecture, urbanism, landscaping and interiors, generating processes and products with characteristics of incremental and/or disruptive innovation. The methodology also helps visually impaired people to get to know the city and public spaces, guaranteeing freedom of movement and the right to come and go.



Maré de Direitos (Rights Tide) Social Technology

Education as the main instrument of inclusion

With determination and persistence, the Chapada Institute of Education and Research - Icep was born more than 20 years ago, in Chapada Diamantina (BA), with the dream of transforming the lives of children, guaranteeing them the right to a quality public education. At that time, the challenges were diverse: scarce resources, there had no pedagogical coordinators in schools and education networks operated in a disjointed way. It was then that the educator Cybele Amado had the idea of bringing together educators and managers for promoting a movement of collaboration around this purpose.



Codesign Social Technology

In this way, the Social Technology **"Collaborative Territories for Education"**, which operates on three pillars: in the continuous training of educators, managers and technical teams of municipal networks; in the production of teaching materials and municipal school curriculum documents; and in the sociopolitical mobilization of social actors for the permanence of good educational practices and policies in the municipalities.

Educational technology articulates with the public, private and civil society sectors; the exchange of experiences between networks, with an emphasis on collaboration and the implementation and strengthening of the municipal policy of continuing education linked to professional practices. The initiative also promotes the evaluation and permanent monitoring of learning. "In this methodology, it is essential that the community and the educators legitimize all the strategies that are intended to be applied in order to create an educational environment in each city", explains Elisabete Monteiro, President and Pedagogical Director of Chapada Institute.

Currently, the Icep network encompasses 285,000 students, 2,600 schools and more than 15,000 educators. The technology is widely applied in all municipalities where Chapada Institute operates. It currently covers about 30 municipalities in Bahia, in four territories: Chapada Diamantina and Regions, South Coast, Agreste North Coast, Salvador and metropolitan region. The territories of Chapada Diamantina and Regions and Agreste North Coast work in collaboration through the Education Development Arrangements - ADE. The technology is also expanding in the states of Alagoas and São Paulo.

BB Foundation in support of young refugees

BB Foundation and the association I Know My Rights - IKMR formalized a project for the reception and integration of refugee children and adolescents.

IKMR is an association created in 2012 based on the growing need for integration of refugee children and adolescents in Brazil, considering the specific needs of this age group. Since 2017, it has moved its headquarters and activities to São Paulo (SP), due to the greater concentration of refugee public and better conditions for attracting investments in the city. Considering the importance of affective integration and the psychosocial development of these young people, the institution's activities cover the mapping of refugee children and families in the city of São Paulo and the carrying out of activities for psychopedagogical support and social assistance in general.

The project's specific objectives are to assist in the adaptation of refugee children and adolescents to the Brazilian sociocultural reality and to improve the socioeducational development of refugee children and adolescents, thus contributing to the improvement of the inclusion process of this public. It is estimated that 100 young people and adolescents will be covered by this project.



Education as the Main Instrument for Inclusion



Monitoring and Evaluation of Programs and Projects

GRI 413-1 | NGO1 | NGO3



Monitoring and evaluating the effectiveness of programs and projects are considered essential management tools. The results are used to guide the developed work and improve the actions carried out, in addition to offering subsidies for decision-making and the understanding of the success factors of the projects.

As for the monitoring of projects, the restriction of movement and agglomeration of people, resulting from the coronavirus (Covid-19) pandemic, made face-to-face monitoring visits unfeasible in 2021. However, the popularization of video calls and virtual meetings has made it possible for BB Foundation to monitor the execution of projects remotely since 2020, adding greater security and agility to this process.

In 2021, BB Foundation carried out remote monitoring and selected a sample of 55 projects for virtual monitoring, 14 more than in 2020. In addition to identifying the stage of development of the project and the eventual need for adjustments, it also evaluated issues such as the participation and engagement of young people and women, the acquisition of knowledge and the development of skills, the fulfillment of aspects related to human rights and formation of partnerships for the development of the project and/or attendance of its participating public.

The evaluation process of BB Foundation's programs and projects is guided by guidelines and assumptions that consider bibliographic references, benchmarking and experience in the third sector, acquired over its 36 years of existence.

BB Foundation carries out comparative assessments of "milestones" in order to measure the effectiveness of its social programs and projects. Zero Milestone (0M) assessment comprises the collection of data before the start or in an incipient stage of project execution. The "n" (Mn) milestone assessments are those subsequent to the zero milestone, carried out with the same audience as the initial survey and aim to measure the evolution of result indicators by comparing the data collected. The final milestone assessment is carried out within 12 months after the projects close.

Despite the challenges imposed by the pandemic caused by Covid-19, BB Foundation continued the process of evaluating programs and projects, having the generation of work and income as the main axis. We carry out remote assessments effectively and with standardized methodology, using digital tools to apply research and to contact project participants.

The sample of projects that participate in the evaluation process is defined according to the portfolio of Structured Programs in force at BB Foundation, according to the established parameters.








Project for Well Living in the Semiarid Region

The project, which was carried out from November/2018 to May/2021, comes from the strategic partnership between BB Foundation and Instituto Votorantim. With a total social investment of BRL 1.1 million (USD 235 thousand), it aimed to contribute to improving the quality of life of families in Serra do Inácio in the rural community of the municipality of Curral Novo-PI, through the reapplication of social technologies structured to improve the water issue, sanitary conditions and food & nutritional security for 109 family farmers in that region.

The predominant profile of the direct participants assisted by the action is defined as women, married, with elementary education (initial grades), living in their own home in the rural area with 3 other people, and an average family income of BRL 975,00 (USD 202,00) from agricultural production and social benefits.

Among the main results observed in the lives of families assisted by the social initiative, the following stand out:

-  · **77%** of the participants consider that the condition of access to quality water has improved a lot;
-  · **96%** of families confirmed improvements in basic sanitation conditions in their homes;
-  · **61%** stated that the social technology implemented provided improvements in the general health conditions;
-  · **85%** reported improvements in food production, resulting from the revitalization of their productive backyards;
-  · **62%** informed that the financial situation improved with the increase in production.

The project also helped to sensitize other institutions and the local government to the social vulnerability of the Serra do Inácio community.

Structured Humanitarian Aid Program

Solidarize-se (Have Some Solidarity) Action







Carried out in 2020, in partnership with the Federal Government and the Ministry of Women, Family and Human Rights - MMFDH, the initiative aimed to provide financial assistance to Long-stay Institutions for the Elderly - ILPIs in response to the emergency of public health resulting from the coronavirus (Covid-19), in order to provide better living conditions for the elderly assisted by these institutions.

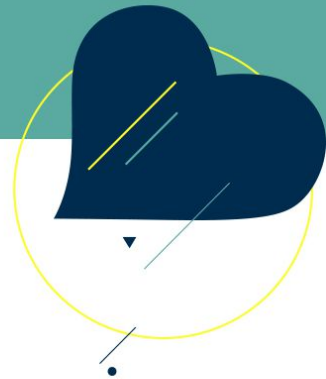
BRL 160 (USD 34.07) million were invested in the purchase of food, medicines and other supplies, which benefited more than 68,000 elderly people from 2,106 ILPIs present throughout the national territory.

The evaluation process aimed to contribute to improving the humanitarian actions effectiveness, the response of organizations to disasters, and transparency during the accountability process.

The predominant profile of the participants assisted by the action is defined as women, with an average age of 75 years, single, with elementary education (initial grades) and an average income in the range between BRL 1,000 (USD 213,00) and BRL 2,000 (USD 426,00), coming from retirement.

In addition to the figures previously reported, the following results of humanitarian action were observed:

-  · **70%** of the ILPIs consider that Solidarize-se effectively contributed to minimize the effect caused by the pandemic on the sheltered elderly;
-  · **81%** of the elderly claim to know the Solidarize-se and its objectives;
-  · **68%** of the elderly recognize that Solidarize-se contributed to the purchase of food;
-  · **57%** of the elderly recognize that Solidarize-se contributed to the purchase of medicines;
-  · **24%** of the elderly recognize that Solidarize-se contributed to the purchase of clothes and personal use accessories;
-  · **66%** of the elderly recognize that Solidarize-se contributed to providing better hygiene and cleanliness of the ILPIs.





Social Technology comprises products, techniques or replicable methodologies, developed by the interaction with the community and that represent effective solutions for social transformation.

It is a concept that refers to an innovative development proposal, considering the collective participation in the organization, development and implementation processes. It is based on the dissemination of solutions to problems related to the demands of food, education, energy, housing, income, water resources, health, the environment, among others.

Social Technologies can combine popular knowledge, social organization and technical-scientific knowledge. It is essentially important that they are effective and reapplicable, providing social development at scale.

Transforma! Network

The **Transforma!** platform provides more than 600 initiatives certified by Banco do Brasil Foundation. The digital channel brings together methodologies recognized for promoting the solution of socioenvironmental problems present in several Brazilian communities. In the collection, it is possible to search by theme, city, state or country, among other search parameters.

Banco do Brasil Foundation Social Technology Award

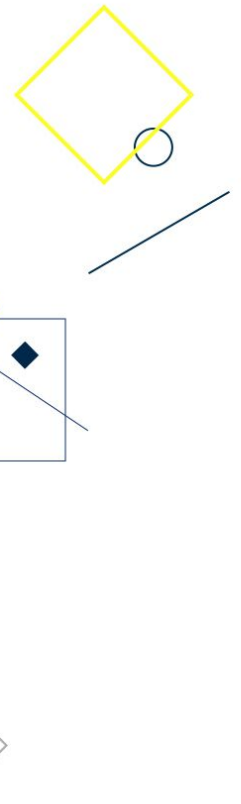
In 2021, we reached the 20th year of the Banco do Brasil Foundation Social Technology Award (11th edition). The Award aims to identify, certify, reward and disseminate social technologies already applied, implemented at the local, regional or national level, that are effective in solving questions related to food, education, energy, housing, environment, water resources, income and health. It is intended for teaching and research institutions, foundations, cooperatives, civil society organizations and government bodies of public or private law, legally constituted in Brazil.

The total investment for the edition was up to BRL 2 million (USD 426 thousand), considering stages such as awards and certification, divided between the Environment and Income, Sustainable Cities, Education for the Future, Digital Innovation and 20 years Special categories.

The award ceremony was held on December 2nd and broadcast on Banco do Brasil's YouTube channel. The winning Social Technologies were awarded with BRL 100,000 (USD 21,300), the other finalists – second and third places – with BRL 50,000 (USD 10,650) each. In addition to the certification and financial recognition, all finalist institutions received a trophy and an exclusive video to publicize the initiative.

The event counted on the partnership of the National Bank for Economic and Social Development (BNDES); BB Resource Management

(BBDTVM); BB Technology and Services (BBTS); Ativos S.A. and with the support of the United Nations Educational, Scientific and Cultural Organization (Unesco); Food and Agriculture Organization of the United Nations (FAO); United Nations Development Program (UNDP); National School of Public Administration (Enap); Volunteer Homeland; Civil Household; Ministry of Science, Technology and Innovations; Ministry of Women, Family and Human Rights.



Learn more about the winners:



Environment and Income

Ecosistema de inovação social Lagoa Mundaú (AL) – (Lagoa Mundaú social innovation ecosystem) (DF)





Sustainable Cities

Codesign entre projetistas do século XXI e pessoas com deficiência visual: processos e produtos - (Codesign between 21st century designers and visually impaired people: processes and products) (RS)





Education for the Future

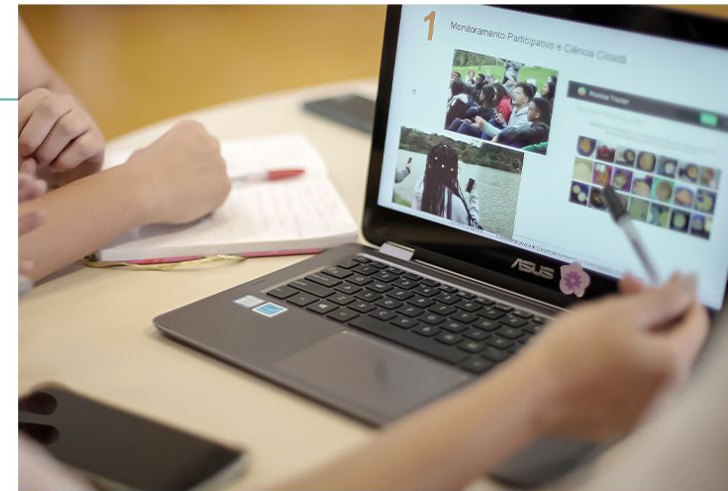
Educar trabalhando – (Educate working) (MG)





Digital Innovation

Monitorando a cidade – (Monitoring the city) (SP)





20 years Special
Silagem de colostro – (Colostrum silage) (RS)



Engagement and Visibility

“Strengthening the brand to encourage the mobilization of new partnerships and generate value for stakeholders” is part of Banco do Brasil Foundation's strategy.

Thus, the positive image of programs and projects is an essential asset in generating value, not only for BB Foundation, but also for its Grantor, Banco do Brasil, as well as for social investors and strategic partners.

The communication actions developed in 2021 further strengthened the institutional brand before society, the public sector, Third Sector organizations, customers and employees of Banco do Brasil and Conglomerate, reinforcing our vision of being recognized as an institution that fosters and multiplies solutions to transform the lives of millions of Brazilians across Brazil.

Communication in Numbers

Audience and engagement

3 million

organic impressions
on social media

236 million

impressions (on and off media)
at Brazillians for Brazil campaigning

R\$ 40 million

commercial equivalence
of spontaneous media

3,3 thousand

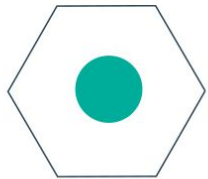
average views per article
at BB News Agency

+ de 100

articles published at
BB News Agency

+ 3,5 thousand

positive insertions in
spontaneous media



The exposure in the media, in an organic way, reached the commercial equivalence of more than BRL 40 (USD 8.52) million with more than 3.5 thousand positive insertions in communication vehicles (websites, TV, Radio, Newspapers and Magazines) of national and regional scope.

Publications on social networks, also organically - without boosting, reached the number of 3 million impressions (how many people the posts were shown to), which represents a greater reach and engagement of the initiatives developed with the external public.



In the more than **100** articles published on the BB Intranet News Agency, the average view was **3,300** employees per publication, which demonstrates the Conglomerate's interest in the actions developed, ratified by the interaction and positive comments of employees, who recognize, with pride to be a part and a feeling of belonging, the relevant role of BB Foundation as a promoter of socioenvironmental development in the country.



Simone Limeira

Qualquer valor faz a diferença!!! Parabéns BB e Fundação BB pelo apoio e solidariedade.



Denise Badaraco

O trabalho da FBB é reconhecido internacionalmente! É um trabalho fabuloso para pessoas em vulnerabilidade social e que precisam desse olhar. O que é mais valioso para as pessoas do que a própria vida? Cuidar da vida das pessoas para que tenham dignidade e respeito próprios é valor para a FBB!



Sergio Portes

Transformar vidas e assoprar a chama que nos leva a esperar algo melhor! No aspecto técnico a coleção de tecnologias sociais que a FBB reuniu e disponibiliza para toda a sociedade é inédito. Meus sincero reconhecimento e abraço a todos os funcionários da FBB (da ativa e aposentados) que colocaram um tijilinho nessa imensa construção de um país melhor! As alianças e parcerias firmadas, são laços que acolhem e vislumbram, com certeza, VIDA LONGA para nossa FBB! P A R A B É N S!



Marisa Andre

Façamos nossa parte!! Muitas pessoas impactadas e necessitando do básico. BB e Fundação BB sempre apoiando causas importantes para o país.

Communication Workshop for Leaders

On August 19th, we offered a communication workshop with the aim of training spokespeople among our stakeholders.

For the morning, the program included a contextualization lecture on communication in the current scenario with journalist Patrícia Marins. The lecture was open to those interested in the topic and transmitted via the internet.

On that day's afternoon, a practical workshop was held with the participation of executives and advisors from the Government Board, Marketing and Communication Board, BB's Corporate Sustainability Management, in addition to members of the BB Foundation Executive Board and the Communication Management.



Institutional positioning campaign Brasileiros pelo Brasil (Brazilians for Brazil)

Reinforcing the objective of strengthening the brand, encouraging the mobilization of new partnerships and promoting the culture of donation, an institutional campaign was developed for the positioning of Banco do Brasil Foundation for the first time.

The Brasileiros pelo Brasil humanitarian aid campaign, in an unprecedented way, reached 236 million impressions, with 125.9 million people on open TV and 110.2 million on social networks. The dissemination of the campaign resulted in BRL 6.6 million (USD 1.405 million) in voluntary donations to the initiative and served more than 900 thousand people in situations of social vulnerability in all regions of the country.

The campaign was launched on October 19, at an event in Brasília, with the participation of the Conselho do Pátria Voluntária (Volunteer Homeland Council), the Ministry of Agriculture, Livestock and Supply, the Board of Directors of BB, the president of BB, vice presidents and BB's executive board, as well as public sector authorities, partners and investors from the private sector and guests.



<https://youtu.be/Np5MSw6YBvM>

Banco do Brasil Foundation Social Technology Award Event

The 20 years of the Banco do Brasil Foundation Social Technology Award were celebrated in an event of festivity and recognition: "Together we can transform lives", a ceremony held on December 2 at CCBB Brasília, also highlighted the 20 years of BB Volunteering and the Brasileiros pelo Brasil campaign.

The event was broadcast on Banco do Brasil's YouTube profile and featured important partnerships, such as the National Bank for Economic and Social Development (BNDES); BB Resource Management (BBDTVM); BB Technology and Services (BBTS); Ativos S.A. and with the support of the United Nations Educational, Scientific and Cultural Organization (Unesco); Food and Agriculture Organization of the United Nations (FAO); United Nations Development Program (UNDP); National School of Public Administration (Enap); Volunteer Homeland; Civil Household; Ministry of Science, Technology and Innovations; Ministry of Women, Family and Human Rights.



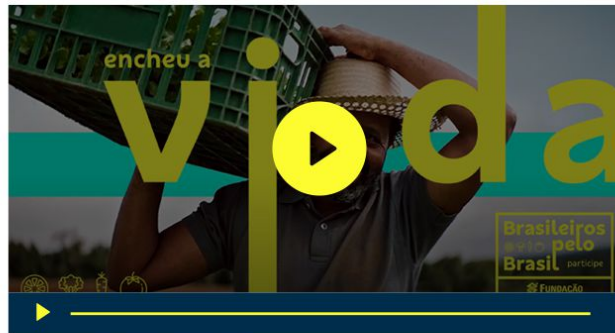
Highlights

Protect and Save + Lives – Structural Delivery



www.youtube.com/watch?v=IQn5xE4LWvM&t=65s

Launch of the Brazilians for Brazil campaign



youtu.be/Np5MSw6YBvM

Green Group



www.youtube.com/watch?v=YMV6H9VBlnc&t=1s

Together we can transform lives – 20 years of the BB Foundation and BB Volunteering Award



youtu.be/9rRo2mjSAOY?list=PLjg8P4XdtrZoPHLP6RR0P6XUFKpOD-1a&t=842

Celebration of the Petrobras partnership



www.youtube.com/watch?v=oVS7UbSnZLg



Initiative supported by BB Foundation receives international award

The #DoanAmazingGood (#FaçãumBemINCRível) project, conceived by rural producer Simone Silotti, listed in **Forbes Brasil** as one of the "100 Powerful Women in Agro", received the "The Rurality Soul" award from the Inter-American Institute for Cooperation on Agriculture (IICA), intended for to value producers and initiatives that make a difference in the Latin America and the Caribbean regions.

The initiative sought solutions to dispose of the production of the green belt from Mogi das Cruzes (SP), which, due to the lack of demand for the commercialization of the products, would have to be discarded. The project received support through the Protect and Save Lives campaign, which guaranteed the purchase of these products for food delivery to socially vulnerable families in the region.



BB Foundation's Partner wins UN award

In 2021, the Equatorial Prize 2021, with the theme "Responses to our planetary crisis", awarded ten local, innovative and nature-based solutions to combat biodiversity loss and climate change, and achieve their goals of local development, even during the pandemic. Representing Brazil, the winner was the **Mixed Cooperative of Family Farmers, Extractives, Fishermen, Tidewater Settlers, Settlers and Tourist Guides of the Cerrado** (Cooperativa Mista de Agricultores Familiares, Extrativistas, Pescadores, Vazanteiros, Assentados e Guias Turísticos do Cerrado - CoopCerrado), headquartered in Goiânia (GO).

The cooperative is a partner of BB Foundation in the project Sustainable Agroextractivism in the Cerrado: reapplication of Income-Generating Social Technologies, which started in June 2019. CoopCerrado promotes the generation of income for agroextractive families, providing the organization of socioproductive chains of species native to the Cerrado - amburana, babassu, baru, faveira, macaúba and pequi from the reapplication of the methodologies Sustainable Agroextractivism of the Favela and the **Agroecology Network of Rainforest People** (Rede de Agroecologia Povos da Mata), certified by BB Foundation as Social Technologies in 2007 and 2017, respectively.

BB Foundation's Integrity Program is a topic of academic research in Portugal

The academic work **"Third Sector as an instrument for the realization of fundamental rights: importance in the scope of management and governance of the implementation of institutional policies that cover an integrity program"** considered the governance practices of Banco do Brasil Foundation as its object. In January 2021, the Public Prosecutor of the Federal District and Territories (MPDFT), José Eduardo Sabo Paes, PhD in Constitutional Law from the Complutense University of Madrid, successfully completed his post-doctorate at the Human Rights Center of the School of Law from the University of Coimbra with this work.

"I am grateful to BB Foundation for having supported me with the availability of its technical staff, which enabled the production of two articles on a topic that is now considered in the academic field as something unprecedented and pioneering", commented the local prosecutor.

The conclusion of the research also indicates that the governance and the Integrity Program that govern the work developed at BB Foundation will be sources of study for other researchers interested in this topic, thus feeding a virtuous circle within the academy.



Social Technology supported by BB Foundation ranked in the Top 3 international at the Water ChangeMaker Awards

During the Climate Adaptation Summit – CAS2021, in January 2021, the Brazilian project supported by BB Foundation – **Water Producer in Pípiripau** (Produtor de Água no Pípiripau) was classified by the organization Global Water Partnership – GWP in the Top 3 international at the Water ChangeMaker Awards. The project won second place in the Technical Jury category and third place in the popular vote. The evaluation considered climate resilience built through water decisions, magnitude and longevity of change, depth of learning and breadth of collaboration.

The Water Producer program, created by the National Water Agency (ANA) in 2001/2002, aims to reduce erosion and silting of water sources in rural areas. In 2007, the Program **was certified as Social Technology by BB Foundation and its methodology can be consulted on Transforma! network.**

Social Technology certified by BB Foundation accumulates awards

“Waste, More Food Safety”, of Emater-MG, an institution linked to the Department of Agriculture, Livestock and Supply (Seapa), and to the city hall of Glaucilândia, won its tenth environmental award, in about six years of activity. The initiative was part of the actions that gave Emater first place, in the State Outstanding category, of the 11th Prêmio Hugo Werneck de Sustentabilidade (Sustainability Award).

Also in January 2021, the initiative won the IV **Award for Good Environmental Practices** “Social and Sustainable Technologies”, from the State Environment and Water Resources System (Sisema), in the category “Best Practice or Social Technology Project with Positive Impacts on the Environment”, and it also accumulates the awards Best Action (MelhorAção)/Emater-MG (2015), Hugo Werneck as State Highlight (2016); Good Practices “Save the São Francisco”, in 2nd place (2017); Acolher/Natura (2017), Ozires Silva of Entrepreneurship (2019), BBF Social Technology (2019), Green Latin America Award (2020) and Innovative Solution (2020).

By 2020, the project had directly benefited around 530 families in the municipality of the North of Minas Gerais. The initiative also reduced municipal spending on landfills and eliminated fines for inappropriate waste deposits in the city.



About the Report

GRI 102-32 | 102-45 | 102-49 | 102-50 | 102-52 | 102-53 | 102-54

Banco do Brasil Foundation makes its Activity Report available annually as a means of access and accountability to its stakeholders, reaffirming its commitment to ethics and transparency, in addition to the respect for everyone who directly or indirectly participates in our actions.

This Report is defined based on its relevance and refers to our activities held in the period from January 1 to December 31, 2021. The document was submitted for analysis and verification by the Fiscal Council and approved by the Trustee Council of BB Foundation. The accounting data were verified by Deloitte Touche Tohmatsu Auditores Independentes, a private limited liability company that offers auditing, consulting, financial advisory, risk management and tax consulting services to public and private clients in the most diverse sectors, according to the standards and regulations in force of the regulatory bodies.

Since 2015, the publication of the Activity Report follows the guidelines of the Global Reporting Initiative (GRI). As in the previous version, the Report was prepared in accordance with the GRI Standards, the “Essential” option. The indicators and their management methods are indicated throughout the text and in the GRI table of contents. This document integrates the rendering of accounts and presents the main achievements of the BB Foundation related to socioenvironmental investment, as well as strategy and internal management.

The 2021 Activity Report makes it possible to know the impacts of the actions, projects and programs developed by Banco do Brasil Foundation, making tangible the results shown here.



Materiality Matrix and Definition of Material Themes

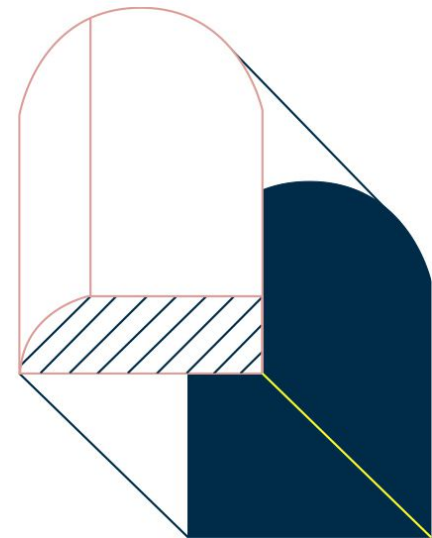
GRI 102-40 | 102-42 | 102-43 | 102-44 | 102-46 | 102-47 | 102-49 | 103-1

Defined in the preparation of the 2019-2023 Five-Year Strategic Plan, the Materiality Matrix presents the prioritization of material themes, as well as the definition of its aspects and limits, referenced by the stakeholders of BB Foundation.

In 2021, the material topics to be addressed in the Activity Report, resulting from the verification process carried out in the previous year, were maintained. Therefore, the following topics remain considered of high relevance to stakeholders and of high impact for BB Foundation:

- ✔ Humanitarian aid/social assistance (emerging causes)
- ✔ Ethics & Transparency
- ✔ Social Technology
- ✔ Socioenvironmental Responsibility in Programs and Projects
- ✔ Diversity, Equality and Inclusion
- ✔ Articulation of Social Investment

Even though they were not listed by stakeholders as material topics, other topics are presented throughout this Report, as they are considered relevant to the BB Foundation's operations, such as: Governance; Strategic Management; Project Monitoring and Evaluation; and Value Generation.



Materiality Matrix

STAKEHOLDERS PERSPECTIVE

	<ul style="list-style-type: none">● Humanitarian aid/social assistance (emerging causes)● Ethics, Transparency and Integrity● Social Technology● Social responsibility in programs and projects● Diversity, Equality and Inclusion● Articulation of Social Investment
<ul style="list-style-type: none">● Strategic Management● People Management● Risks and crisis management● Training and education● Policies for safety and privacy● Green economy● Human rights● Fight against corruption	<ul style="list-style-type: none">● Relationship with partners● Innovation in sustainability● Communication and visibility● Volunteering● Governance

FUNDAÇÃO BB PERSPECTIVE

Explanation of Material Topics and their Limits

Material Topics	Description	Where the impacts occur	Engagement with the impacts	GRI Indicator	Correlation with ODS
Humanitarian aid/social assistance (emerging causes)	Effective and prompt actions for minimizing negative impacts to the populations affected by humanitarian crisis and calamities, promoting actions for assistance, access and maintenance of basic human rights.	External limit	BBF Employees Banco do Brasil (founder) Strategic Partners Executive Partners Investment Partners Participants	GRI 103-2 103-3	ODS 10
Ethics, Transparency and Integrity	Present the ways of relationships and communication with all stakeholders; institutional policies and governance documents; prevention and fight against corruption; risk management and internal controls; and people management.	Internal and external limits	BBF Employees Banco do Brasil (founder) Strategic Partners Executive Partners Investment Partners Participants	GRI 103-2 103-3 205-2 205-3	ODS16
Social Technology	Contribute for the promotion of sustainable development as it is made available, in a systematic manner, simple solutions for social issues.	External limit	Banco do Brasil (founder) Strategic Partners Executive Partners Investment Partners Participants	GRI 103-2 103-3	ODS 2, 3, 4, 5, 6, 8, 10, 11, 13, 15, 16
Socioenvironmental Responsibility in Programs and Projects	Sustainability is a central aspect for Banco do Brasil Foundation, whose actions is grounded by environmental, social, economic and cultural perspectives.	External limit	Banco do Brasil (founder) Strategic Partners Executive Partners Investment Partners Participants	GRI 103-2 103-3 304-2 408-1 412-3 413-1 NG04	ODS 1,2, 5, 8, 10, 11, 12, 15
Diversity, Equality and Inclusion	Incentivate and promote actions seeking for the society to be fairer, more sustainable, diverse and inclusive.	Internal and external limits	BBF Employees Banco do Brasil (founder) Strategic Partners Executive Partners Investment Partners Participants	GRI 103-2 103-3 NG04	ODS 5 e 17
Articulation of Social Investment	Prioritize the joint actions with other institutions and with organized civil society as means for integrating efforts in the attendance to socioenvironmental demands.	Internal and external limits	BBF Employees Banco do Brasil (founder) Strategic Partners Executive Partners Investment Partners Participants	GRI 103-2 103-3 NG06 NG10	ODS 1, 2, 3, 4, 5, 6, 8, 10, 11, 12, 15, 17

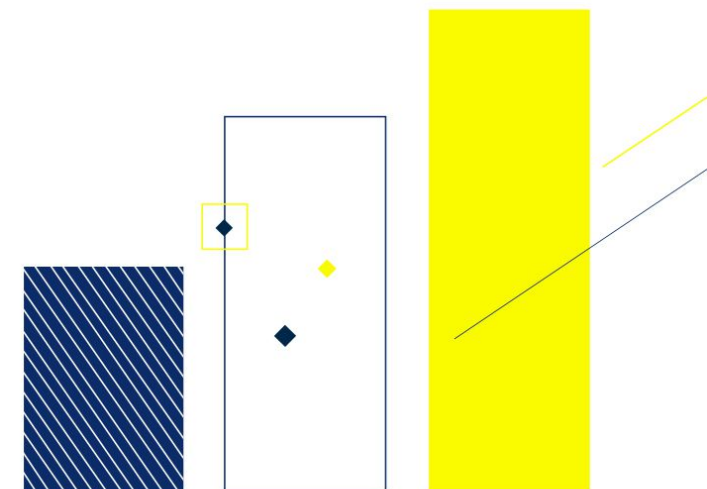
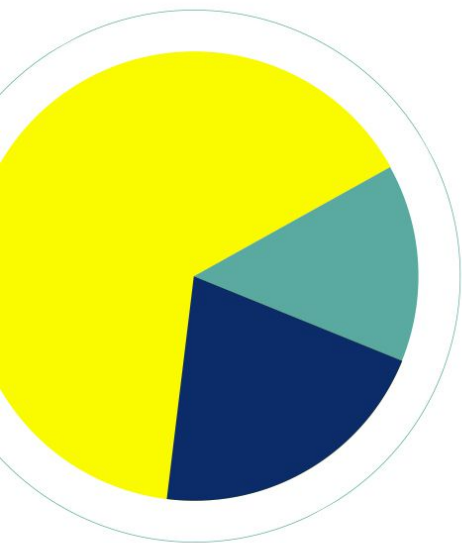
Balance Sheet and Financial Statements

The accounting policies adopted by BB Foundation are applied consistently in all periods. The consolidated financial statements are prepared based on the guidelines issued by the Brazilian Corporate Law, and are presented in accordance with the practices of the Comitê de Pronunciamentos Contábeis - CPC (Accounting Standards Board) and the Conselho Federal de Contabilidade - CFC (Federal Accounting Council), approved by the independent audit.

The financial instruments of BB Foundation are recorded in equity accounts and are comprised mainly of the balances of financial investments, other credits, accounts payable, charges payable and other obligations.

The document containing the Consolidated Financial Statements can be accessed, in full, on the BB Foundation website – www.fbb.org.br.

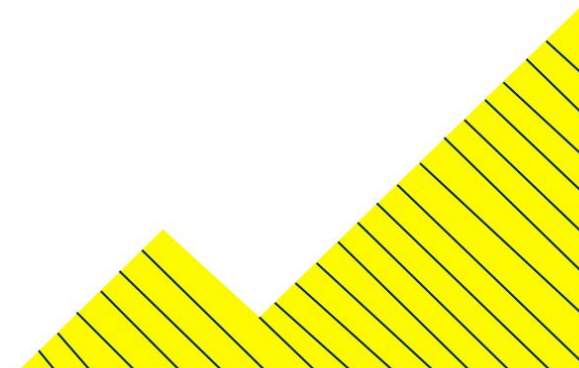
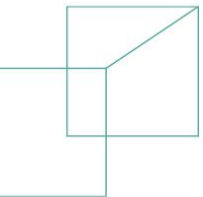
The Rendering of Accounts of BB Foundation, for the year 2021, was approved by the Board of Trustees at a meeting held on 03.24.2022, in view of the information provided in the Accounting and Financial Statements, in the Activities Report and in the Summary of Budget Execution, after the presentation of the opinions of the Independent Auditors and the Fiscal Council, both without reservations.



Consolidated Balance Sheet

In thousands of BRL

Asset	Grade	Dec 31, 2021	Dec 31, 2020
CURRENT		138.328	125.162
Cash and Cash Equivalent	4	71.194	54.565
Financial Instruments	5.a	61.637	61.637
Other Credits	6	5.497	4.134
NON-CURRENT		245.373	221.562
Financial Instruments	5.a	244.824	217.750
Other Credits	6	-	3.184
property and Equipment	7	547	619
Intangible	8	2	9
TOTAL ASSET		383.701	346.724



Consolidated Balance Sheet

Liabilities/Organization Assets	Grade	Dec 31, 2021	Dec 31, 2020
CURRENT LIABILITIES		60.965	39.214
Releases, Transfers and Payments to be Made		5.963	4.108
Social projects under agreement	9	256	163
Bonds payable	10	5.707	3.945
Contract Resources	11.b	17.279	19.152
Conditionally Donated Funds	11.d	37.429	15.201
Other Bonds		9	1
Labor and Civil Provisions	12.b	285	752
NON-CURRENT		-	3.185
Releases, Transfers and Payments to be Made		-	1
Contract Resources	11.b	-	3.184
ORGANIZATION ASSETS		322.736	304.325
Endowment fund	13	230.170	209.129
Accumulated Superavits	13	92.566	95.196
TOTAL LIABILITES		383.701	346.724

Explanatory notes are an integral part of accounting statements.



Consolidated Result Statement

In thousands of BRL

	Grade	Fiscal Year 2021	Fiscal Year 2020
OPERATIONAL REVENUES		162.115	361.468
Revenues from Donations and Contributions	14	84.949	105.270
Financial Outcome	15	39.247	22.517
Financial revenues from owned funds		41.116	27.561
Financial revenues from third parties		739	670
Financial expenses from exclusive investment funds		(2.608)	(5.714)
Recovery Revenues from Previous Years	16	1.814	869
Recovery Revenues from Agreement Expenses	17	33.933	231.014
Other Revenues	18	2.172	1.798
OPERATIONAL EXPENSES		(143.704)	(320.966)
Expenses with Social Investment	19	(94.944)	(273.515)
Expenses with Personnel	20	(37.615)	(38.353)
Administrative Expenses	21	(2.742)	(4.335)
Expenses with Institutional Communication	21	(3.165)	(809)
Expenses with Annulment of Financial Revenues	22	(1.746)	(1.128)
Other Expenses	23	(3.492)	(2.826)
SUPERAVIT (DEFICIT) OF THE FISCAL		18.411	40.502

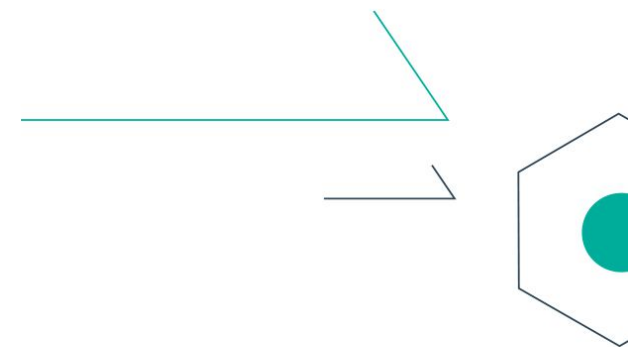
Explanatory notes are an integral part of accounting statements.

Other Comprehensive Incomes

In thousands of BRL

	Fiscal year 2021	Fiscal year 2020
SURPLUS FOR THE YEAR	18.411	40.502
Other comprehensive incomes	-	-
Effect of taxes on comprehensive incomes	-	-
TOTAL COMPREHENSIVE INCOME OF THIS PERIOD	18.411	40.502

Explanatory notes are an integral part of accounting statements.



Indicator	Title	Notes	Omissions	ODS
GRI 101 Fundamentals 2016				
GRI 102 General indicators 2016				

Organizational Profile

102-1 Organization Name	BB Foundation (About Us)			
102-2 Activities, brands, products and services	BB Foundation (About Us)	By statute, FBB aims to promote, support, encourage and sponsor actions in the fields of Education, Culture, Health, Social Assistance, Recreation and Sports, Environment, Science and Technology and Assistance to Urban-Rural Communities.		
102-3 Location of the organization's headquarters	Credits	BB Foundation's headquarters is located in Brasília/DF.		
102-4 Location of operations	BB Foundation (About Us)			
102-5 Shareholding control and legal form of the organization		BB Foundation, Private Corporation, non-profitable organization, with administrative and financial autonomy, established by Banco do Brasil S.A.		

GRI Index

102-6 Markets in which the organization operates	BB Foundation (About Us)			
102-7 Organization size	BB Foundation (BB Foundation People)			4, 5, 8, 10
102-8 Information about employees and other labor forces	BB Foundation (BB Foundation People)	BBF does not use volunteering works for performing its projects. All collaborators provide services in Brasília (DF).		4, 5, 8, 10
102-9 Organization's supply chain	BB Foundation (Suppliers)			8
102-10 Meaningful changes occurred in the organization or in its supply chain		There were no meaningful changes in this period.		
102-11 Precaution approach or principle	BB Foundation (Risk and Internal Controls Management)			16
102-12 Externally developed initiatives	BB Foundation (Ethics, Transparency and Integrity)			16, 17
102-13 Participation in associations	BB Foundation (Participation in Commissions and Committees - External Forums)			

Strategy				
102-14 President's statement	Message from Leaders			
102-15 Main impacts, risks and opportunities	BB Foundation (Risk and Internal Controls Management)			16, 17

Ethics and Integrity				
102-16 Values, principles, norms and behavior standards	BB Foundation (Strategy / Ethics, Transparency and Integrity)			16, 17
102-17 Mechanisms for advice and concern about ethics	BB Foundation (Engagement and Dialog)			16, 17

Governance				
102-18 Governance structure	BB Foundation (Organizational Structure)			16
102-22 Composition of the highest governance body and its committees	BB Foundation (Organizational Structure)			16
102-23 President of the highest governance body	BB Foundation (Organizational Structure)	The president of Banco do Brasil is the President of the Trustee Council. He does not accumulate the position of BBF President and does not exercise executive role in the Institution.		16
102-28 Performance evaluation of members of the highest governance body	BB Foundation (Organizational Structure)			
102-31 Review of economic, environmental and social topics	BB Foundation (Strategy)			
102-32 Role of the highest governance body in the sustainability report	About the Report			

Engagement of stakeholders

102-40 Stakeholders groups list	About the Report (Materiality Matrix)			
102-41 Collective bargaining agreements		100% of BBF employees are covered by the Labor Collective Bargaining Agreement of their category.		8
102-42 Stakeholders identification and selection	About the Report (Materiality Matrix)			
102-43 Approach adopted by the organization to involve stakeholders	About the Report (Materiality Matrix)			
102-44 Main topics and concerns raised	About the Report (Materiality Matrix)			

Reporting Practices

102-45 Entities included in consolidated financial statements	About the Report	BB Foundation has no branches.		
102-46 Definition of contents of the report and limits for material themes	About the Report (Materiality Matrix)			
102-47 List of material themes	About the Report (Materiality Matrix)			
102-48 Reformulation of information		There was none.		
102-49 Changes to the report	About the Report (Materiality Matrix)			

102-49 Changes to the report	About the Report (Materiality Matrix)			
102-50 Reporting period	About the Report			
102-51 Date of the most recent previous report		The 2020 Activity Report was approved by the Trustee Council on 03.25.2021.		
102-52 Reporting cycle of the report	About the Report			
102-53 Contact for questions about the report	Credits			
102-54 Reporting approach in accordance with GRI standards	About the Report			
102-55 Summary of GRI contents	GRI Table of Contents			
102-56 External assurance		External verification was not held for the Report.		
GRI 103 2016 Management Approach				
103-1 Explanation of the material theme and its limits	About the Report (Materiality Matrix)			

MATERIAL THEMES

HUMANITARIAN AID

103-2 Management method and its components	Outstanding Projects and Actions			10
103-3 Assessment of management method	Outstanding Projects and Actions			10

ETHICS, TRANSPARENCY AND INTEGRITY

103-2 Management method and its components	BB Foundation (Ethics, Transparency and Integrity)			16
103-3 Assessment of management method	BB Foundation (Ethics, Transparency and Integrity)			16
205-2 Communication and training about anticorruption policies and practices	BB Foundation (Ethics, Transparency and Integrity)			16
205-3 Confirmed cases of corruption and actions taken		There were no cases related to corruption against the organization and/or its collaborators in 2021.		16

DIVERSITY, EQUALITY AND INCLUSION

103-2 Management method and its components	Diversity, Equality and Inclusion			17
103-3 Assessment of management method	Diversity, Equality and Inclusion			17
G4-DMA Gender and diversity in programs and projects (NGO4)	Diversity, Equality and Inclusion			5

SOCIOENVIRONMENTAL RESPONSIBILITY IN PROGRAMS AND PROJECTS

103-2 Management method and its components	Outstanding Projects and Actions			1, 2, 5, 8, 10, 11, 12, 15
103-3 Assessment of management method	Outstanding Projects and Actions			1, 2, 5, 8, 10, 11, 12, 15
304-2 Meaningful impacts of activities, products and services on biodiversity	Outstanding Projects and Actions			2, 11, 12, 15
408-1 Operations and suppliers identified as risky for the occurrence of cases of child labor	Outstanding Projects and Actions			8
412-3 Agreements and investment contracts that include human rights clauses	Outstanding Projects and Actions			8
413-1 Programs or projects with the engagement of local community, impact assessments, development programs	Monitoring and Assessment of Programs and Projects			10

GRI Index

G4-DMA Gender and diversity in programs and projects (NGO4)	Outstanding Projects and Actions			
SOCIAL TECHNOLOGY				
103-2 Management method and its components	Technology is Social			2, 3, 4, 5, 6, 8, 10, 11, 13, 15, 16
103-3 Assessment of management method	Technology is Social			2, 3, 4, 5, 6, 8, 10, 11, 13, 15, 16
ARTICULATION OF SOCIAL INVESTMENT (PARTNERSHIPS)				
103-2 Management method and its components	Partnerships			1, 2, 3, 4, 5, 6, 8, 10, 11, 12, 15
103-3 Assessment of management method	Partnerships			1, 2, 3, 4, 5, 6, 8, 10, 11, 12, 15
G4-DMA Processes for consideration and coordination along with the activities of other actors (NGO6)	Partnerships			17
G4-DMA Adherence to standards for fundraising practices and marketing communications (NGO10)	Partnerships			17

SPECIFIC CONTENTS - GRI STANDARDS

Economic Performance

201-1 Direct economic value generated and distributed	BB Foundation (BB Foundation in numbers)			8
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Training and Education

404-1 Average hours of employee training per year	BB Foundation (BB Foundation People)			4, 5, 10
404-3 Percentage of employees receiving performance analysis	BB Foundation (BB Foundation People)			4, 5, 10

Diversity and Equality of Opportunities

405-1 Diversity in governance bodies and employees	BB Foundation (BB Foundation People)			4, 5, 10
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Non-Discrimination

406-1 Discrimination cases and corrective measures taken		We have not received records of discrimination cases in BB Foundation in 2021		16
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SECTORIAL CONTENTS COMPLEMENT - NGO

<p>G4-DMA Processes for engaging stakeholders groups affected in the project, implementation, monitoring and assessment of policies and programs (NGO1)</p>	<p>Monitoring and Assessment of Programs and Projects</p>			<p>17</p>
<p>G4-DMA Monitoring, assessment and learning (NGO3)</p>	<p>Monitoring and Assessment of Programs and Projects</p>			<p>1, 2, 3, 4, 5, 6, 8, 10, 11, 12, 15</p>
<p>G4-DMA Funding sources by category and top five donors and monetary value of their contribution (NGO8)</p>	<p>BB Foundation (BB Foundation in numbers)</p>			<p>8</p>
<p>G4-DMA Mechanisms for feedback and complaints for employees, and their solution (NGO9)</p>	<p>BB Foundation (Engagement and Dialog)</p>			<p>16, 17</p>

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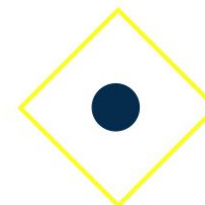
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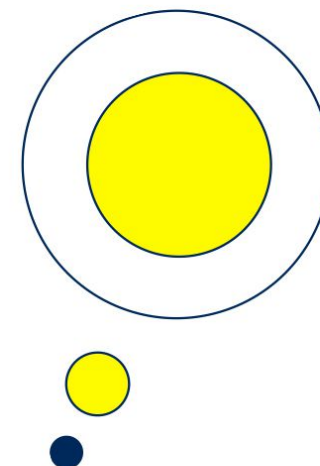
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